

Assignment-Economics

Class-XII

1. Calculate GDP_{mp} and factor income from abroad from the following data.

Profit	500
Exports	40
Compensation of employees	1500
GNP_{fc}	2800
Net current transfer from rest of the world	90
Rent	300
Interest	400
Factor income to abroad	120
Net indirect taxes	250
Net domestic capital formation	650
Gross fixed capital formation	700
Change in stock	50

2. Calculate national income and Gross national disposable income from the following data.

Net current transfer to rest of the world	-5
Pvt final consumption expenditure	500
Consumption of fixed capital	20
Net factor income to abroad	-10
Govt final consumption expenditure	200
Net indirect tax	100
Net domestic fixed capital formation	120
Change in stock	-20
Net imports	30

3. Calculate NDP_{fc} and Private income from the following data.

Domestic product accruing to govt sector	300
Wages and salary	1000
Net current transfer to abroad	-20
Rent	100
Interest paid by firms	130
National debt interest	30

Corporate tax	50
Current transfer by govt	40
Contribution to social security scheme by employers	200
Dividend	100
Undistributed profits	20

4. Calculate sales from the following data.

NVA_{fc}	300
Net addition to stocks	-20
Sales tax	30
Depreciation	10
Intermediate consumption	100
Subsidy	5

5. Calculate National income and personal disposable income from data.

Private income	3000
Compensation of employees	800
Mixed income of self employed	900
NFIA	-50
Net retained earning of the private corporate sector	600
Rent	350
Profit	600
Consumption of fixed capital	200
Direct tax paid by households	300
Corporate tax	350
Net indirect tax	250
Net exports	-70
Interest	450

Ans-

1. 120
2. 580,705
3. 1600,1390
4. 455
5. 3050,1750