

CLASS XI
BANK RECONCILIATION STATEMENT
WORKSHEET 1

1. The bank column of a cash book showed a debit balance of ₹ 49000 on June 30, 2015. Entries in the cash book and the pass book were compared and the following differences were noticed:
 - a) Cheques of Shyam ₹ 9000 and of Mohan ₹ 15000 were deposited but were not collected upto June 30, 2015.
 - b) Ramesh, a creditor, deposited a cheque of ₹ 8000 directly into the bank.
 - c) Bank allowed an interest of ₹ 500
 - d) Cheque for ₹ 10000 issued to Radhey Shyam was not presented for payment.
 - e) Bank debited the account by ₹ 6000 being insurance premium
 - f) Bank debited the account by ₹ 100, being bank charges.

 2. On 31st March, 2016 the pass book of Mr. Menon's Current Account showed a credit balance of ₹ 20000. Prepare BRS
 - a) Mr. Menon issued a cheque of ₹ 300 on 25th March but this was not presented for payment whereas this was recorded twice in the cash book.
 - b) A cheque of ₹ 200 drawn on his savings deposit account has been shown as drawn on the current account in the cash book.
 - c) A cheque of ₹ 285 issued on 28th March, was entered in the cash column.
 - d) In the pass book, a bank charge of ₹ 25 was recorded twice while another bank charge of ₹ 17 was not recorded in the cash book.
 - e) Bank paid LIC premium of ₹ 1500 as per standing instructions.

 3. Prepare a BRS of Mr. Jayan as on 31st March 2015 from the following information:
 - a) Balance as per pass book is ₹ 10000
 - b) Bank collected a cheque of ₹ 500 on behalf Jayan but wrongly credited to Jayant Account.
 - c) Bank recorded a cash deposit of ₹ 2589 as ₹ 2598
 - d) Withdrawal column of the pass book under cast by ₹ 100
 - e) The credit balance of ₹ 1500 as on page 10 of the pass book was recorded on page 11 as a debit balance.
 - f) The payment of a cheque of ₹ 350 was recorded twice in pass book
 - g) The pass book showed a credit for a cheque of ₹ 1000 deposited by Jayant.
 - h) Dividend directly collected by bank ₹ 125.

 4. Prepare BRS from the following:
 - a) Overdraft as per cash book ₹ 180000
 - b) Overdraft as per pass book ₹ 213900
 - c) Cheque deposited into the bank but no entry passed in the cash book ₹ 3000
 - d) Cheque received and entered into cash book but not sent to the bank ₹ 10000
 - e) Credit side of the bank column casted short ₹ 1000
 - f) Insurance premium paid directly by the bank understanding order ₹ 5000
 - g) Bank charges entered in the cash book twice ₹ 100
 - h) Cheque received returned by the bank but no entry passed ₹ 4000
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- i) Cheque issued returned on technical grounds ₹ 3000
- j) Bill discounted dishonoured ₹ 40000
- k) Bills receivable directly collected by the bank ₹ 20000.

5. Prepare BRS as on 30th June 2015 for Jyothi sales private Ltd.

- a) Bank overdraft as per cash book on 30th June 2015, ₹ 110 450
- b) Cheques issued on 20th June, 2015 but not yet presented ₹ 15000
- c) Cheques deposited but not yet credited by the bank ₹ 22750
- d) Bills for collection not advised by the bank but credited to the account ₹ 47200
- e) Interest debited by bank on 27th June, 2015 but no advice received ₹ 12115.
- f) Subsidy received from the authorities by the bank on our behalf credited to the account ₹ 22000
- g) Amount wrongly debited by the bank ₹ 2400
- h) Amount wrongly credited by the bank ₹ 5000.

6. You are given the following particulars:

- a) Debit balance in the bank column as per the cash book on 31st March 2016 was ₹ 50000.
 - b) Cheques and drafts deposited into bank but not collected ₹ 5000
 - c) Cheques of ₹ 10000 were issued but not presented for payment.
 - d) Bank charges of ₹ 50 for expenses which were not yet entered in the cash book
 - e) Interest on investment ₹ 3000 was collected by the bank but not yet entered in the cash book.
- Pass necessary entries in the cash book and then prepare a BRS on 31st March, 2016.

7. From the following information supplied by Gokul, prepare BRS as on December 31st, 2015.

- a) Bank overdraft as per the pass book ₹ 16500
- b) Cheques issued but not presented for payment ₹ 8750.
- c) Cheques deposited with the bank but not collected ₹ 10500
- d) Cheques recorded in the cash book but not sent to the bank for collection ₹ 2000
- e) Payment received from customers directly by the bank ₹ 3500
- f) Bank charges debited in the pass book ₹ 200
- g) Premium on life policy of Gokul paid by the bank on standing advice ₹ 1980
- h) A bill of ₹ 3000 discounted with bank in November dishonoured on December 31st, 2006 and noting charges paid by the bank ₹ 100.

8. On comparing the Cash Book of Mr. Seigal with the Bank Pass Book, the following discrepancies were noted:

- (a) Out of ₹ 20, 500 paid in cash and by cheques into the bank on 27th March, cheque amounting to ₹ 7,500 was collected on 7th April.
 - (b) Cheque and cash amounting to ₹ 4,800 were deposited in bank on 26th March but credit was given for ₹ 3, 800 only.
 - (c) Out of cheques amounting to ₹ 7,800 drawn on 26th March, a cheque for ₹ 2, 500 was encashed on 3rd April.
 - (d) Cheques issued to creditor amounting to ₹ 20, 000 on 25th March of which cheques worth ₹ 3, 000 were presented to bank up to 31st March.
 - (e) A cheque for ₹ 1,000 entered in cash book but omitted to be banked on 31st March.
 - (f) A cheque for ₹ 600 deposited into bank but omitted to be recorded in cash book and was collected by the bank on 30th March.
 - (g) A bill receivable for ₹ 520 previously discounted (discount 20) with the bank had been dishonoured but advice was received on 1st April.
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- (h) A bill for ₹ 10000 was retired/paid by the bank under a rebate of ₹ 150 but the full amount of the bill was credited in the bank column of the cash book.
- (i) A cheque of ₹ 1,080 credited in the pass book on March 28 being dishonoured is debited again in the pass book on 1st April. There was no entry in the cash book about the dishonor of the cheque until 15th April.
- (j) A cheque of ₹ 200 drawn on his savings deposit account has been shown as drawn on current account in cash book

Prepare a Bank Reconciliation Statement as at 31st March 2015 if the balance as per cash book on 31st March 2010 was 39,570

9. The bank overdraft of Wills Ltd., on December 31, 2014 as per cash book is ₹ 18,000
From the following information, Ascertain the adjusted cash balance and prepare bank reconciliation statement

- (i) Unpresented cheques ₹ 6,000
- (ii) Uncleared cheques ₹ 3,400
- (iii) Bank interest debited in the passbook only ₹ 1,000
- (iv) Bills collected and credited in the passbook only ₹ 1,600
- (v) Cheque of Arun traders dishonoured ₹ 1,000
- (vi) Cheque issued to Kapil & Co. not yet entered in the ₹ 600 of cash book.

10. The following is the summary of a cash book for December, 2014.

Cash Book (Bank Column)

	₹		₹
To Receipts	13221	By Balance b/d	6849
To Balance c/d	4986	By Payments	11358
	18207		18207

All receipts are banked and payments are made by cheques. On investigation the following are observed:

- Bank charges of ₹ 1,224 entered in the bank statement have not been entered in cash book.
- Cheques drawn amounting to ₹ 2,403 have not been presented to the bank for payment.
- Cheques received totalling ₹ 6,858 have been entered in the cash book and deposited in the bank, but have not been credited by the bank until January, 2005.
- A cheque for ₹ 198 has been entered as a receipt in the cash book instead of as payment.
- A cheque for ₹ 225 has been debited by the bank in error.
- A cheque received for ₹ 720 has been returned by the bank and marked "No funds available", no adjustment had been made in the cash book.
- All dividends receivable are credited directly to the bank account. During December, an amount of ₹ 558 was credited by the bank and no entry is made in the cash book.
- A cheque drawn for ₹ 54 has been incorrectly entered in the cash book as 594.
- The balance brought forward should have been ₹ 639.
- The bank statement as on December, 31, 2004 showed an overdraft of ₹ 10,458.

- (a) You are required to prepare an amended cash book and
(b) Prepare a bank reconciliation statement as on Dec. 31, 2014.