

CLASS –XI
 ASSIGNMENT- 19

SUBJECT – ACCOUNTANCY
 TOPIC – PROJECT WORK

Mr Amit Kapoor started his business under the name of Amit Groups & Sons, at Andheri Road, Mumbai, on April 1, 2010, to deal in stationery items. He introduced Rs. 5,00,000 as capital out of which Rs. 2,00,000 was in cash and balance by cheque. Enclosed herewith are the original papers relating to his business transactions for the month of April, 2010.

Transaction 1

Amit deposited Rs. 3 lacs in his Axis Bank account.

Transaction 2

Oberoi & Co. Furniture, Mount Road, Mumbai M/s Amit Groups & Sons, Mumbai Bill No. 750				
				2 nd April, 2010
S.No.	Particulars	Quantity	Rate	Amount
1.	Chairs	10	300	3,000
2.	Shelves	15	1,000	15,000
3.	Tables	10	500	5,000
4.	Show case	5	5,000	25,000
				48,000
		Less:10%		4,800
		Net Amt.		43,200
	Rupees Forty Three Thousand Two Hundred Only			
E. & O. EFor Oberoi & Co.				

Transaction 3

Stationery Mart Navi Mumbai Cash Memo (Original) M/s Amit Groups & Sons, Mumbai	
3 rd April, 2010	
Particulars	Amt.
100 Packets of Pencil @ Rs.10 each	1,000

100 Packets of Erasers @ Rs.20 each	2,000
50 Packets of Registers @ Rs.240 each	12,000
100 Packets of Stickers @ Rs.10 each	1,000
Rupees Sixteen Thousand Only	16,000
Received by cheque No. 12345 on Axis Bank, Chennai	
For Stationery Mart	

Transaction 4

R.Kumar & Bros. Dealers in Office Equipment Central Mumbai Cash Memo (Original)	
M/s Amit Group & Sons, Mumbai	5 th April, 2010
Particulars	Amt.(Rs.)
One Computer & Printer	40,000
One Camera	15,000
Rupees Fifty Five Thousand Only	55,000
Received in full vide Cheque No. 12346 on Axis Bank, Mumbai	
For R.Kumar & Bros.	

Transaction 5

Naveen Trading Co. 134, Abid Road, Hyderabad	
M/s Amit Group & Sons, Mumbai	Invoice No. 231 5 th April, 2010
Particulars	Amt. (Rs.)
50 files cover @ Rs.10 per piece	500
200 packets of stickers @ Rs.10 each	2,000
	2,500
Less: 10% Discount	250
Rupees Two Thousand and Two Hundred Fifty Only	2,250
E.& O.E	For Naveen Trading Co.

Transaction 6

Amit Group & Sons Andheri Road, Mumbai Cash Memo	
	6 th April, 2010
Particulars	Amt. (Rs.)
300 Pieces of chart paper @ Rs. 5/piece	1,500
Less: Cash discount	100
Rupees Fourteen Hundred only	1,400
Received vide Cheque No. 481325 on SBI	

Transaction 7

On 7th April, 2010

Name plates were purchased & engraving charges Rs. 1,250 paid in cash.

Transaction 8

On 8th April, 2010

Cash paid Rs. 2,500 for advertisement in newspaper.

Transaction 9

Amit Group Andheri Road, Mumbai	
M/s Narayan & Sons, Chennai Order No.48	Invoice No.1 9 th April, 2010
Particulars	Amt. (Rs.)
400 Pieces of charts @Rs. 5/piece	2,000
200 Packets of pens @Rs 20/packet	4,000
50 Packets of scissors @ Rs. 30/packet	1,500
Rupees Seven Thousand Five Hundred Only	7,500
E. & O. E. For Amit Group & Sons	

Transaction 10

No. 1234	Oberoi & Co. Mount Road, Mumbai Receipt (Original)	10 th April 2010
Received with thanks from M/s Amit Group and Sons, Chennai sum of Rs. 5000 only, as part payment of Bill No. 750 dated April 2, 2010 through cheque no. 12347 on Axis Bank Limited, Mumbai.		
For Oberoi & Co.		

Transaction 11

Amit Group & Sons Sayaji Road, Chennai	
M/s Sawan Brothers, Mumbai Series No. 72	Invoice No. 2 11 th April 2010
Particulars	Amt. (Rs.)
50 books of English @ Rs. 100 each	5,000
Less Trade Discount	500
Rupees Four Thousand Five Hundred only	4,500
Goods sent by Transport	
For Amit Group & Sons	

Transaction 12

Received Rs. 5000 as part payment against Bill no. 1, dated April 9, 2010, vide cheque no. 48257 on The Canara Bank, Mumbai

Transaction 13

Naveen Trading Co. 134, Abid Road, Hyderabad	
M/s Amit Group & Sons, Invoice no. 287 Andheri Road, Mumbai	13 th April, 2010
Order No. 25	
Particulars	Amt. (Rs.)
80 books of Hindi @ Rs. 200 each	16,000
Rupees Sixteen Thousand only	16,000
E. & O. E. For Naveen Trading & Co.	

Transaction 14

On April 14, 2010

Carriage Paid Rs. 150 for unloading goods at shed and transportation to godown and payment made in cash.

Transaction 15

Rama & Sons Santa Cruz, Mumbai	
Cash Memo (Duplicate)	15 th April, 2010
Particulars	Amt. (Rs.)
50 sets of Gel Pens @ Rs. 20 each	1,000
Rupees One Thousand only	1,000
Received Cash	
For Rama & Sons	

Transaction 16

Bills of exchange Mumbai	
16 th April, 2010	
Stamp	
One month after date pay M/s Amit Group & Sons or order the sum of Rs. 2000 only, value received.	
For Amit Group & Sons Amit	
Rs. 2000	
To	
M/s Sawan Brothers, Mumbai	

In addition to the above, allowed M/s Sawan Brothers a discount of Rs. 100.

Transaction 17

On April 24, 2010

Mr Amit withdrew Rs. 2000 from bank account for personal uses vide cheque no. 12348.

Transaction 18

On April 25, 2010

Premium paid Rs. 1000 for fire insurance for the year by cheque no. 12349.

Transaction 19

Rs. 16000	Promissory note Mumbai	25 th April, 2010
Two months after date, I/We promise to pay M/s Naveen Trading Co. or order sum of Rs. 16000 only for the value received. For Amit Group & Sons Amit		

Transaction 20

On 30th April, 2010

Amount paid by cheque no. 12350, Rs. 2500 for printing of receipt books, cash memos and letterheads.

Transaction 21

On 30th April 2010

Salary of Rs. 5000 paid to salesman for the month of April, by cheque numbered 12351.

Event as on 30th April, 2010

Inventory was counted and valued Rs. 50,000.

Prepare vouchers for each financial transaction and then enter the transactions in the journal, post them into ledger, balance the accounts, draw up a trial balance and prepare the final accounts.