ASSIGNMENT FOR THE SESSION 2014-2015

Class: XI Subject: Business Studies Assignment No. 7

- 1. Explain in brief the different types of financial services.
- 2. What is the difference between insurance and assurance?
- 3. What is communication? What are the recent modes of communication?
- 4. Explain the functions of a commercial bank.
- 5. Why are e-business and outsourcing referred to as the emerging modes of business? Discuss the factors responsible for the growing importance of these trends.
- 6. What do you understand by social responsibilities? Why should a business do anything for the society at large?
- 7. "A joint stock company is an artificial person having separate legal existence, perpetual succession and a common seal." Explain this statement.
- 8. Distinguish between Memorandum of Association and Articles of Association.

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