

CLASS –XI

SUBJECT -ECONOMICS

ASSIGNMENT- 6

TOPIC - TOPIC ECONOMIC REFORMS SINCE 1991

Q1- What kind of economic frame work was followed by India after independence ?

How beneficial was it for India's economic progress?

Q2 - Describe India's economic crisis of 1991?

Q3 - "The origin of the financial crisis of 1991 can be traced to the inefficient management of Indian economy in the 1980's". Discuss.

Q4- Explain the 2 sets of measures adopted under NEP in India in 1991.

(HINT: stabilization and structural reforms)?

Q5- What is liberalization? Give an account of the liberalization measures introduced in 1991 in

- (A) Industrial sector
- (B) Financial sector
- (C) Taxation
- (D) FE markets
- (E) Trade and investment

OR

(A) Describe regulatory mechanism of industrial sector before 1991 and reforms introduced after 1991

(B) Discuss the impact of financial sector reforms on the role of RBI after 1991 .

(C) List 3 kinds of changes adopted in tax reforms.

(D) Why was the rupee devalued in 1991?

(E) What type of foreign trade policies were followed before and after 1991?

Q6- Write the full forms of the following:-

(A) IBRD (B) IMF (C) GATT (D) WTO (E) RBI

Q7- Define and explain the following:-

- | | |
|----------------------------------|---------------------|
| 1. Foreign exchange reserves | 2. Deficit budget |
| 3. Financial institutions | 4. Foreign exchange |
| 5. BOP | 6. Inflation |
| 7. Fiscal policy | 8. Foreign |
| institutional investors | |
| 9. Devaluation | 10. Import license |
| 11. Disinvestment | 12. Outsourcing |
| 13. Multilateral trade agreement | 14. Bi – lateral |
| trade agreement | |
| 15. Foreign direct investment | 16. Export duties |
| 17. Quantitative restriction | |

Q8- Briefly discuss the role of RBI?

Q9- Differentiate between direct and indirect taxes?

Q10- What was the aim of the trade and investment policy reforms ?

Q11- What is privatization ? How it is achieved ? What are its advantages?

Q12- “Globalisation is complex phenomenon “ Explain.

Q13- Do you think outsourcing is good for India ? Why are developed countries opposing it?

Q14- Write a note on WTO.

Q15-“OUTSOURCING “ is an important outcome of its globalization process.
Discuss

Q16 -Discuss India’s role as a member of WTO?

Q17- Agriculture sector appears to be adversely affected by the reform process. Why?

Q18-Why has the Indian sector performed poorly in the reform period?

Q19- What are the major factors responsible for high growth in services sector after 1991?

Q20- “The process of globalisation has produced positive as well as negative results for INDIA .“

Do you agree ? Explain

Q21- NEP has not been able to address some of the basic problems facing our economy .Explain

(Hint: employment/agriculture/industry/infrastructure/fiscal)

Q22- Explain how market driven globalization has widened economic disparities in India.