

Chapter 6- Ledger

Q1. On 1st April, 2019, Mohit, Delhi started business with a capital of ₹ 50,000. He made the following transactions during the month of April:

2019		₹
April 3	Purchased goods from Rita, Delhi on credit for	20,000
April 4	Cash paid to Rita	10,000
April 6	Goods sold to Rohit, Chandigarh	25,000
April 8	Received cash from Rohit	20,000
April 12	Goods purchased from Rita	12,000
April 18	Cash paid to Rita	20,000
April 25	Goods sold to Rohit, Chandigarh	10,000
April 30	Received cash from Rohit	6,000

You are required to journalise the above transactions and show the respective Ledger accounts.

The solution for this question is as follows:

Journal

Date	Particulars	L.F.	Debit Amount (₹)	Credit Amount (₹)
2019 Apr.01	Cash A/c To Capital A/c (Business started with cash)	Dr.	50,000	50,000
Apr.03	Purchases A/c To Rita (Goods purchased from Rita on credit)	Dr.	20,000	20,000
Apr.04	Rita To Cash A/c (Cash paid to Rita)	Dr.	10,000	10,000
Apr.06	Rohit To Sales A/c (Goods sold to Rohit on credit)	Dr.	25,000	25,000
Apr.08	Cash A/c To Rohit (Cash received from Rohit)	Dr.	20,000	20,000
Apr.12	Purchases A/c To Rita (Goods purchased from Rita on credit)	Dr.	12,000	12,000
Apr.18	Rita To Cash A/c (Cash paid to Rita)	Dr.	20,000	20,000
Apr.25	Rohit To Sales A/c (Goods Sold to Rohit)	Dr.	10,000	10,000
Apr.30	Cash A/c To Rohit (Cash received from Rohit)	Dr.	6,000	6,000

Cash Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.01	Capital A/c		50,000	Apr.04	Rita		10,000
Apr.08	Rohit		20,000	Apr.18	Rita		20,000
Apr.30	Rohit		6,000	Apr.30	Balance c/d		46,000
			<u>76,000</u>				<u>76,000</u>
May.01	Balance b/d		46,000				

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.30	Balance c/d		50,000	Apr.01	Cash A/c		50,000
			50,000				50,000
				May.01	Balance b/d		50,000

Purchases Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.03	Rita		20,000	Apr.30	Balance c/d		32,000
Apr.12	Rita		12,000				
			32,000				32,000
May.01	Balance b/d		32,000				

Purchases Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.03	Rita		20,000	Apr.30	Balance c/d		32,000
Apr.12	Rita		12,000				
			32,000				32,000
May.01	Balance b/d		32,000				

Rita

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.04	Cash A/c		10,000	Apr.03	Purchases A/c		20,000
Apr.18	Cash A/c		20,000	Apr.12	Purchases A/c		12,000
Apr.30	Balance c/d		2,000				
			32,000				32,000
				May.01	Balance b/d		2,000

Rohit

Dr.								Cr.							
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)								
2019				2019											
Apr.06	Sales A/c		25,000	Apr.08	Cash A/c		20,000								
Apr.25	Sales A/c		10,000	Apr.30	Cash A/c		6,000								
				Apr.30	Balance c/d		9,000								
			35,000				35,000								
May.01	Balance b/d		9,000												

Sales Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.30	Balance c/d		35,000	Apr.06	Rohit		25,000
				Apr.25	Rohit		10,000
			35,000				35,000
				May.01	Balance b/d		35,000

Q.2 Suresh, Kanpur commenced business on 1st January, 2019 introducing capital in cash ₹ 1,00,000. His other transactions during the month were as follows:

2019		₹
Jan 1	Started business with cash	1,00,000
Jan 2	Bought goods for cash	20,000
Jan 3	Sold goods for cash	7,000
Jan 15	Sold goods to Shravan, Delhi	6,000
Jan 18	Bought goods on credit from Anurag, Kanpur	50,000
Jan 19	Goods returned to Anurag	5,000
Jan 20	Sold goods for cash	30,000
Jan 22	Paid electricity bill	1,000
Jan 28	Paid for telephone bill	500
Jan 29	Paid rent	800
Jan 31	Paid wages	3000

Enter the above transactions in his books of account.

Journal

Date	Particulars	L.F.	Debit Amount (₹)	Credit Amount (₹)
2019 Jan-01	Cash A/c To Capital A/c (Started business with c cash)	Dr.	1,00,000	1,00,000
Jan-02	Purchases A/c To Cash A/c (Goods purchased)	Dr.	20,000	20,000
Jan-03	Cash A/c To Sales A/c (Goods sold)	Dr.	7,000	7,000
Jan-15	Shravan A/c To Sales A/c (Goods sold)	Dr.	6,000	6,000
Jan-18	Purchases A/c To Anurag A/c (Goods purchased)	Dr.	50,000	50,000
Jan-19	Anurag A/c To Purchases Return A/c (Goods returned)	Dr.	5,000	5,000
Jan-20	Cash A/c To Sales A/c (Goods sold)	Dr.	30,000	30,000
Jan-22	Electricity Expenses A/c To Cash A/c (Paid electricity bill)	Dr.	1,000	1,000
Jan-28	Telephone Expenses A/c To Cash A/c (Paid telephone bill)	Dr.	500	500
Jan-29	Rent A/c To Cash A/c (Paid rent)	Dr.	800	800
Jan-31	Wages A/c To Cash A/c (Paid wages)	Dr.	3,000	3,000

Cash Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-01	Capital A/c		1,00,000	Jan-02	Purchases A/c		20,000
Jan-03	Sales A/c		7,000	Jan-22	Electricity Expenses A/c		1,000
Jan-20	Sales A/c		30,000	Jan-28	Telephone Expenses A/c		500
				Jan-29	Rent A/c		800
				Jan-31	Wages A/c		3,000
				Jan-31	Balance c/d		1,11,700
			1,37,000				1,37,000

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-01	Cash A/c		1,00,000	Jan-31	Balance c/d		1,00,000
			1,00,000				1,00,000

Purchases Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-02	Cash A/c		20,000	Jan-31	Balance c/d		70,000
Jan-18	Anurag A/c		50,000				
			70,000				70,000

Sales Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-31	Balance c/d		43,000	Jan-03	Cash A/c		7,000
				Jan-15	Shravan A/c		6,000
				Jan-20	Cash A/c		30,000
			43,000				43,000

Shravan Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-15	Sales A/c		6,000	Jan-31	Balance c/d		6,000
			<u>6,000</u>				<u>6,000</u>

Anurag Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-19	Purchases Return		5,000	Jan-18	Purchases A/c		50,000
Jan-31	Balance c/d		45,000				
			<u>50,000</u>				<u>50,000</u>

Purchases Return Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-31	Balance c/d		5,000	Jan-19	Anurag A/c		5,000
			<u>5,000</u>				<u>5,000</u>

Electricity Expenses Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-22	Cash A/c		1,000	Jan-31	Balance c/d		1,000
			<u>1,000</u>				<u>1,000</u>

Telephone Expenses Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-28	Cash A/c		500	Jan-31	Balance c/d		500
			500				500

Rent Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-29	Cash A/c		800	Jan-31	Balance c/d		800
			800				800

Wages Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Jan-31	Cash A/c		3,000	Jan-31	Balance c/d		3,000
			3,000				3,000

Q.3 Journalise the following transactions in the books of Afzal, Kolkata and post them to the Ledger:

2019		₹
Jan. 1	Started business with cash	1,00,000
Jan. 3	Bought goods on credit from Gupta & Co., Delhi	20,000
Jan. 5	Cash sales	5,000
Jan. 8	Cash purchases	8,000
Jan. 10	Sold goods to Ahmed & Co., Lucknow	10,000
Jan. 11	Deposited cash in bank	50,000
Jan. 13	Purchased a computer for office	20,000
Jan. 15	Took a loan from Mehboob	70,000
Jan. 16	Goods returned by Ahmed & Co.	2,000
Jan. 17	Purchased furniture from Mehfil Mart, Kolkata	10,000
Jan. 18	Paid interest to Mehboob	2,000
Jan. 19	Received claim from Ahmed & Co. for defects in goods supplied to them.	1,000
	Claim was accepted and rebate was allowed.	
Jan. 22	Paid rent by cheque	2,000
Jan. 24	Withdrew from bank	20,000
Jan. 25	Sales of goods at counter after allowing trade discount of 10%	10,000
Jan. 26	Goods purchased from Gupta & Co., Delhi were destroyed by accident	10,000
Jan. 27	Advertisement expenses paid through bank	5,000
Jan. 28	Ahmed & Co. settled their account by cheque	7,000
Jan. 29	Paid the due amount to Gupta & Co. by cheque after availing discount of ₹ 800	
Jan. 31	Sold old newspapers	500

Journal of Afzal, Kolkata

Date	Particulars	L.F.	Debit Amount (₹)	Credit Amount (₹)
2019 Jan.01	Cash A/c To Capital A/c (Business started with cash)	Dr.	1,00,000	1,00,000
Jan.03	Purchases A/c To Gupta & Co. (Goods purchased on credit)	Dr.	20,000	20,000
Jan.05	Cash A/c To Sales A/c (Goods sold for cash)	Dr.	5,000	5,000
Jan.08	Purchases To Cash A/c (Goods purchased for cash)	Dr.	8,000	8,000
Jan.10	Ahmed & Co. To Sales A/c (Goods sold on credit)	Dr.	10,000	10,000
Jan.11	Bank A/c To Cash A/c (Cash deposited into bank)	Dr.	50,000	50,000
Jan.13	Computers A/c To Cash A/c (Computers purchased)	Dr.	20,000	20,000
Jan.15	Cash A/c To Loan from Mehboob (Loan taken from Mehboob)	Dr.	70,000	70,000
Jan.16	Sales Return A/c To Ahmed & Co. (Goods returned by Ahmed & Co.)	Dr.	2,000	2,000
Jan.17	Furniture A/c To Mehfil Mart (Furniture purchased)	Dr.	10,000	10,000
Jan.18	Interest on Mehboob Loan A/c To Cash A/c (Interest on Loan paid)	Dr.	2,000	2,000
Jan.19	Insurance Claim A/c To Ahmed & Company (Insurance Claim due)	Dr.	1,000	1,000
Jan.22	Rent A/c To Bank A/c (Rent paid)	Dr.	2,000	2,000
Jan.24	Cash A/c To Bank A/c (Cash withdrawn from bank)	Dr.	20,000	20,000
Jan.25	Cash A/c To Sales A/c (Goods sold for cash)	Dr.	9,000	9,000
Jan.26	Loss by Accident A/c To Purchases A/c (Goods lost by accident)	Dr.	10,000	10,000
Jan.27	Advertisement A/c To Bank A/c (Advertisement expenses paid)	Dr.	5,000	5,000
Jan.28	Bank A/c To Ahmed & Company (Payment Received in full settlement)	Dr.	7,000	7,000
Jan.29	Gupta & Company To Bank A/c To Discount Received A/c (Payment made)	Dr.	20,000	19,200 800
Jan.31	Cash A/c To Sundry Income A/c (Sundry Income received)	Dr.	500	500

Ledger
Cash Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Jan.01	Capital		1,00,000	Jan.08	Purchases		8,000
Jan.05	Sales		5,000	Jan.11	Bank		50,000
Jan.15	Loan from Mehboob		70,000	Jan.13	Computer		20,000
Jan.24	Bank		20,000	Jan.18	Interest on Mehboob Loan		2,000
Jan.25	Sales		9,000	Jan.31	Balance c/d		1,24,500
Jan.31	Sundry income		500				
			2,04,500				2,04,500
Feb.01	Balance b/d		1,24,500				

Purchases Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Jan.03	Gupta & Company		20,000	Jan.26	Loss by Accident		10,000
Jan.08	Cash		8,000	Jan.31	Balance c/d		18,000
			28,000				28,000
Feb.01	Balance b/d		18,000				

Capital Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Jan.31	Balance c/d		1,00,000	Jan.01	Cash		1,00,000
			1,00,000				1,00,000
				Feb.01	Balance b/d		1,00,000

Sales Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Jan.31	Balance c/d		24,000	2019 Jan.05	Cash		5,000
				Jan.10	Ahmed & Company		10,000
				Jan.25	Cash		9,000
			24,000				24,000
				Feb.01	Balance b/d		24,000

Gupta & Company

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Jan.29	Bank		19,200	2019 Jan.03	Purchases		20,000
Jan.29	Discount Received		800				
			20,000				20,000

Ahmed & Company

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Jan.10	Sales		10,000	2019 Jan.16	Sales returns		2,000
				Jan.19	Insurance claim		1,000
				Jan.28	Bank		7,000
			10,000				10,000

Bank Account							
Dr.				Cr.			
Date	Particulars	J.F.	Amount	Date	Particulars	J.F.	Amount
			(₹)				(₹)
2019				2019			
Jan.11	Cash		50,000	Jan.22	Rent		2,000
Jan.28	Ahmed & Company		7,000	Jan.24	Cash		20,000
				Jan.27	Advertisement		5,000
				Jan.29	Gupta & Company		19,200
				Jan.31	Balance c/d		10,800
			57,000				57,000
Feb.01	Balance b/d		10,800				

Computers Account							
Dr.				Cr.			
Date	Particulars	J.F.	Amount	Date	Particulars	J.F.	Amount
			(₹)				(₹)
2019				2019			
Jan.13	Cash		20,000	Jan.31	Balance c/d		20,000
			20,000				20,000
Feb.01	Balance b/d		20,000				

Loan from Mehboob							
Dr.				Cr.			
Date	Particulars	J.F.	Amount	Date	Particulars	J.F.	Amount
			(₹)				(₹)
2019				2019			
Jan.31	Balance c/d		70,000	Jan.15	Cash		70,000
			70,000				70,000
				Feb.01	Balance b/d		70,000

Insurance Claim Account

Insurance Claim Account							
Dr.							Cr.
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Jan.19	Ahmed & Compar		1,000	Jan.31	Balance c/d		1,000
			1,000				1,000
Feb.01	Balance b/d		1,000				

Rent Account

Rent Account							
Dr.							Cr.
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Jan.22	Bank		2,000	Jan.31	Balance c/d		2,000
			2,000				2,000
Feb.01	Balance b/d		2,000				

Loss by Accident Account

Loss by Accident Account							
Dr.							Cr.
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Jan.26	Purchases		10,000	Jan.31	Balance c/d		11,200
			10,000				10,000
Feb.01	Balance b/d		10,000				

Advertisement Account

Advertisement Account							
Dr.							Cr.
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Jan.27	Bank		5,000	Jan.31	Balance c/d		5,000
			5,000				5,000
Feb.01	Balance b/d		5,000				

Sales Returns Account							
Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Jan.16	Ahmed & Compar		2,000	Jan.31	Balance c/d		2,000
			2,000				2,000
Feb.01	Balance b/d		2,000				

Mehfil Mart							
Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Jan.17	Mehfil Mart		10,000	Jan.31	Balance c/d		10,000
			10,000				10,000
Feb.01	Balance b/d		10,000				

Furniture Account							
Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Jan.31	Balance c/d		10,000	Jan.17	Furniture		10,000
			10,000				10,000
				Feb.01	Balance b/d		10,000

Interest on Mehboob Loan Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Jan.18	Cash A/c		2,000	2019 Jan.31	Balance c/d		2,000
			<u>2,000</u>				<u>2,000</u>
Feb.01	Balance b/d		2,000				

Discount Allowed Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Jan.28	Ahmed & Company		800	2019 Jan.31	Balance c/d		800
			<u>800</u>				<u>800</u>
Feb.01	Balance b/d		800				

Discount Received Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Jan.31	Balance c/d		2,000	2019 Jan.29	Gupta & Company		2,000
			<u>2,000</u>				<u>2,000</u>
				Feb.01	Balance b/d		2,000

Sundry Incomes Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Jan.31	Balance c/d		500	2019 Jan.31	Cash		500
			<u>500</u>				<u>500</u>
				Feb.01	Balance b/d		500

4. Pass Journal entries of M/s Bhanu Traders, Delhi from the following transactions. Post them to the Ledger:

2019		₹
April 1	Commenced business with cash	1,50,000
April 2	Opened a bank account with PNB	50,000
April 3	Purchased furniture	20,000
April 7	Bought goods for cash from M/s. Rupa Traders, Delhi	30,000
April 8	Purchased goods from M/s. Hema Traders, Chandigarh	42,000
April 10	Cash sales	30,000
April 14	Sold goods on credit to M/s. Gupta Traders, Kolkata	12,000
April 16	Rent paid	4,000
April 18	Paid Electricity expenses	1,000
April 20	Received cash from Gupta Traders	12,000
April 22	Goods returned to Hema Traders	2,000
April 23	Cash paid to Hema Traders	40,000
April 25	Bought postage stamps	100
April 30	Paid salary to Mohan	4,000

Journal

Date	Particulars	L.F.	Debit	Credit
			Amount	Amount
			(₹)	(₹)
2019				
Apr-01	Cash A/c To Capital A/c (Started business with cash)	Dr.	1,50,000	1,50,000
Apr-02	Bank A/c To Cash A/c (Opened Bank A/c)	Dr.	50,000	50,000
Apr-03	Furniture A/c To Cash A/c (Furniture purchased)	Dr.	20,000	20,000
Apr-07	Purchases A/c To Cash A/c (Goods purchased)	Dr.	30,000	30,000
Apr-08	Purchases A/c To M/s Hema Traders A/c (Goods purchased)	Dr.	42,000	42,000
Apr-10	Cash A/c To Sales A/c (Goods sold)	Dr.	30,000	30,000
Apr-14	M/s Gupta Traders A/c To Sales A/c (Goods sold)	Dr.	12,000	12,000
Apr-16	Rent A/c To Cash A/c (Rent paid)	Dr.	4,000	4,000
Apr-18	Electricity Expenses A/c To Cash A/c (Paid electricity expenses)	Dr.	1,000	1,000
Apr-20	Cash A/c To Gupta Traders A/c (Cash received from Gupta Traders)	Dr.	12,000	12,000
Apr-22	Hema Traders A/c To Purchases Return A/c (Goods returned)	Dr.	2,000	2,000
Apr-23	Hema Traders A/c To Cash A/c (Cash paid)	Dr.	40,000	40,000
Apr-25	Postage A/c To Cash A/c (Bought postage stamps)	Dr.	100	100
Apr-30	Salary A/c To Cash A/c (Paid salary)	Dr.	4,000	4,000

Cash Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-01	Capital A/c		1,50,000	Apr-02	Bank A/c		50,000
Apr-10	Sales A/c		30,000	Apr-03	Furniture A/c		20,000
Apr-20	Gupta Traders A/c		12,000	Apr-07	Purchases A/c		30,000
				Apr-16	Rent A/c		4,000
				Apr-18	Electricity Expenses A/c		1,000
				Apr-23	Hema Traders A/c		40,000
				Apr-25	Postage A/c		100
				Apr-30	Salary A/c		4,000
				Apr-30	Balance c/d		42,900
			1,92,000				1,92,000

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-01	Cash A/c		1,50,000	Apr-30	Balance c/d		1,50,000
			1,50,000				1,50,000

Bank Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-02	Cash A/c		50,000	Apr-30	Balance c/d		50,000
			50,000				50,000

Furniture Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-03	Cash A/c		20,000	Apr-30	Balance c/d		20,000
			20,000				20,000

Purchases Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-07	Cash A/c		30,000	Apr-30	Balance c/d		72,000
Apr-08	M/s Hema Traders A/c		42,000				
			<u>72,000</u>				<u>72,000</u>

Hem a Traders Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-22	Purchases Return A/c		2,000	Apr-08	Purchases		42,000
Apr-23	Cash A/c		40,000				
			<u>42,000</u>				<u>42,000</u>

Sales Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-30	Balance c/d		42,000	Apr-10	Cash A/c		30,000
				Apr-14	Gupta Traders A/c		12,000
			<u>42,000</u>				<u>42,000</u>

Gupta Traders Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-14	Sales A/c		12,000	Apr-20	Cash A/c		12,000
			<u>12,000</u>				<u>12,000</u>

Rent Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-16	Cash A/c		4,000	Apr-30	Balance c/d		4,000
			<u>4,000</u>				<u>4,000</u>

Electricity Expenses Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-18	Cash A/c		1,000	Apr-30	Balance c/d		1,000
			1,000				1,000

Purchases Return Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-30	Balance c/d		2,000	Apr-22	Hema Traders A/c		2,000
			2,000				2,000

Postage Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-25	Cash A/c		100	Apr-30	Balance c/d		100
			100				100

Salary Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-30	Cash A/c		4,000	Apr-30	Balance c/d		4,000
			4,000				4,000

Q.5 Journalise the following transactions in the Journal of M/s. Gupta Brothers (Prop. Shri R. K. Gupta), Delhi and post them to the Ledger:

2019		₹
March 1	Started business with cash	2,00,000
March 2	Opened bank account with SBI	80,000
March 4	Goods purchased from Raj, Jaipur (Rajasthan)	22,000
March 5	Goods purchased for cash	30,000
March 8	Goods sold to Naman, Delhi	12,000
March 10	Cash paid to Raj	22,000
March 15	Cash received from Naman	11,700
	Discount allowed	300
March 16	Paid wages	200
March 18	Furniture purchased for office use	5,000
March 20	Withdrawn from bank for personal use	4,000
March 22	Issued cheque for rent	3,000
March 23	Goods taken for household purpose. These goods were purchased from Raj	2,000
March 24	Drawn cash from bank for office use	6,000
March 26	Commission received	1,000
March 27	Bank charges	300
March 28	Cheque issued for life insurance premium of Proprietor	3,000
March 29	Paid salary	10,000
March 30	Cash sales	20,000

**Books of M/s Gupta Brothers
Journal**

Date	Particulars	L.F.	Debit Amount (₹)	Credit Amount (₹)
2019 Mar.01	Cash A/c Dr. To Capital A/c (Started business with Cash)		2,00,000	2,00,000
Mar.02	Bank A/c Dr. To Cash A/c (Opened Bank account with SBI)		80,000	80,000
Mar.04	Purchases A/c Dr. To Raj A/c (Purchased goods on credit)		24,000	24,000
Mar.05	Purchases A/c To Cash A/c Dr. (Purchased goods in cash)		30,000	30,000
Mar.08	Naman A/c Dr. To Sales A/c (Sold good to on credit)		12,000	12,000
Mar.10	Raj Dr. To Cash A/c (Cash Paid to Raj)		22,000	22,000
Mar.15	Cash A/c Dr. Discount Allowed Dr. A/c To Naman (Cash received from Naman and discount allowed)		11,700 300	12,000
Mar.16	Wages A/c Dr. To Cash (Paid Wages)		200	200
Mar.18	Furniture A/c To Cash Dr. (Purchased furniture in cash)		5,000	5,000
Mar.20	Drawings A/c Dr. To Bank A/c (Withdrawn from bank for personal use)		4,000	4,000
Mar.22	Rent A/c To Bank A/c Dr. (Paid Rent through cheque)		3,000	3,000
Mar.23	Drawings A/c Dr. To Purchases A/c (Goods taken for personal use and IGST reversed)		2,000	2,000
Mar.24	Cash A/c Dr. To Bank (Cash withdrawn from bank)		6,000	6,000
Mar.26	Cash A/c To Commission Dr. A/c (Cash received for commission)		1,000	1,000
Mar.27	Bank Charges A/c To Bank A/c Dr. (Bank Charges debited)		300	300
Mar.28	Drawings A/c Dr. To Bank (Amount withdrawn to pay Insurance Premium of proprietor)		3,000	3,000
Mar.29	Salary A/c Dr. To Cash A/c (Paid Salary)		10,000	10,000
Mar.30	Cash A/c Dr. To Sales A/c (Sold goods for Cash)		20,000	20,000

**Ledger
Cash Account**

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Mar.01	Capital		2,00,000	Mar.02	Bank		80,000
Mar.15	Naman		11,700	Mar.05	Purchases		30,000
Mar.24	Bank		6,000	Mar.10	Raj		22,000
Mar.26	Commission		1,000	Mar.16	Wages		200
Mar.30	Sales		20,000	Mar.18	Furniture		5,000
				Mar.29	Salary		10,000
				Mar.31	Balance c/d		91,500
			2,38,700				2,38,700

Bank Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Mar.02	Cash		80,000	Mar.20	Drawings		4,000
				Mar.22	Rent		3,000
				Mar.24	Cash		6,000
				Mar.27	Bank Charges		300
				Mar.28	Drawings		3,000
				Mar.31	Balance C/d		63,700
			80,000				80,000

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Mar.31	Balance c/d		2,00,000	Mar.01	Cash		2,00,000
			2,00,000				2,00,000

Purchases Account

Dr.				Cr.			
Date	Particulars	L.F.	Amount (₹)	Date	Particulars	L.F.	Amount (₹)
2019				2019			
Mar.04	Raj		22,000	Mar.23	Drawings		2,000
Mar.05	Cash		30,000	Mar.31	Balance c/d		50,000
			52,000				52,000

Raj Account

Dr.				Cr.			
Date	Particulars	L.F.	Amount (₹)	Date	Particulars	L.F.	Amount (₹)
2019				2019			
Mar. 10	Cash		22,000	Mar. 04	Purchase		22,000
			22,000				22,000

Sales Account

Dr.				Cr.			
Date	Particulars	L.F.	Amount (₹)	Date	Particulars	L.F.	Amount (₹)
2019				2019			
Mar. 31	Balance c/d		32,000	Mar. 08	Naman		12,000
			32,000	Mar. 30	Cash		20,000
							32,000

Naman

Dr.				Cr.			
Date	Particulars	L.F.	Amount (₹)	Date	Particulars	L.F.	Amount (₹)
2019				2019			
Mar. 08	Sales		12,000	Mar. 15	Cash		11,700
				Mar. 15	Discount Allowed		300
			12,000				12,000

Discount Allowed Account

Dr.				Cr.			
Date	Particulars	L.F.	Amount (₹)	Date	Particulars	L.F.	Amount (₹)
2019				2019			
Mar. 15	Naman		300	Mar. 31	Balance c/d		300
			300				300

Q.6 Following balances appeared in the books of Ashok, Delhi on 1st April, 2019:

Assets: Cash ₹ 50,000; Stock ₹ 30,000; Debtors – Ram ₹ 50,000; Machinery ₹ 60,000.

Liabilities: Creditor – Rajesh ₹ 30,000.

The following transactions took place in April, 2019:

2019		₹
April 4	Sold goods for cash	7,000
April 6	Goods returned by Ram, Delhi	1,000
April 10	Purchased goods from Rajesh, Jaipur (Rajasthan) of list price ₹ 10,000 for	9,000
April 15	Bought goods of list price of ₹ 15,000 from Rakesh, Kolkata less 10% trade discount and 5% cash discount and paid 40% of amount immediately	
April 20	Paid to Rajesh in full settlement of his account*	38,600
April 25	Paid for the life insurance premium of the proprietor*	500
April 30	Received commission (Including CGST and SGST @ 6% each)	2,000

CGST and SGST @ 6% each is levied on intra-state transactions and IGST is levied @ 12% on inter-state transactions. Transactions marked with (*) are not subject to levy of GST.

Pass Journal entries for the above transaction, post them into the Ledger and prepare the Trial Balance on 30th April, 2019.

Journal

Date	Particulars	L.F.	Debit Amount (₹)	Credit Amount (₹)
2019 Apr-01	Cash A/c Dr. Stock A/c Dr. Ram Dr. Machinery A/c Dr. To Rajesh To Capital A/c (Balancing Figure) (Balance Brought forward)		50,000 30,000 50,000 60,000	30,000 1,60,000
Apr-04	Cash A/c Dr. To Sales A/c To Output CGST A/c To Output SGST A/c (Sold Goods for Cash plus CGST and SGST @ 6% each)		7,840	7,000 420 420
Apr-06	Sales Return A/c Dr. Output CGST A/c Dr. Output SGST A/c Dr. To Ram (Goods returned and GST reversed)		1,000 60 60	1,120
Apr-10	Purchases A/c Dr. Input IGST A/c Dr. To Rajesh (Bought goods from Rajesh plus IGST @ 12%)		9,000 1,080	10,080
Apr-15	Purchases A/c Input IGST A/c Dr. To Rakesh To Cash (5,130+1,620) To Discount Received A/c (5% Net of GST) (Bought goods from Rakesh, 40% of price paid immediately and availed 5% cash discount on payment)		13,500 1,620	8,100 6,750 270
Apr-20	Rajesh A/c Dr. To Cash A/c To Discount Received (Paid to Rajesh and discount received)		40,080	38,600 1,480
Apr-25	Drawings A/c Dr. To Cash A/c (Paid Life Insurance Premium of Proprietor)		500	500
Apr-30	Cash A/c Dr. To Commission A/c To Output CGST A/c To Output SGST A/c (Received Commission plus CGST and SGST @ 6% each)		2,240	2,000 120 120

Rajesh Account

Dr.

Cr.

Date	Particulars	L.F.	Amount (₹)	Date	Particulars	L.F.	Amount (₹)
2019				2019			
Apr-20	Cash		38,600	Apr-01	Balance b/d		30,000
Apr-20	Discount Received		1,480	Apr-10	Purchases		9,000
			40,080	Apr-10	Input IGST A/c		1,080
							40,080

Sales Return Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-06	Ram		1,000	Apr-30	Balance c/d		1,000
			1,000				1,000

Drawings Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-25	Cash		500	Apr-30	Balance c/d		500
			500				500

Q.7 On 1st April, 2019, the following were Ledger balances of M/s. Ram & Co., Delhi:

Cash in Hand ₹ 300; Cash at Bank ₹ 7,000; Bills Payable ₹ 1,000; Zahir (Dr.) ₹ 800; Stock ₹ 4,000; Gobind (Cr.) ₹ 2,000; Sharma (Dr.) ₹ 1,500; Rahul (Cr.) ₹ 900; Capital ₹ 9,700.

Transactions during the month of April, 2019 were:

2019		₹
April 2	Bought goods from Gobind, Delhi	900
April 3	Sold goods to Sharma, Kanpur	1,000
April 5	Bought goods from Rahul, Delhi	1,200
April 8	Sold goods to Zahir, Kolkata	500
April 15	Paid Gobind by cheque on account*	1,500
April 18	Received from Sharma a cheque of Allowed him discount*	2,000 50
April 20	Sold goods to Sharma, Kanpur	800
April 20	Paid rent by cheque	200
April 25	Sold goods to Zahir, Kolkata	1,000
April 30	Paid salaries in cash*	300

Inter-state transactions are subject to levy of IGST @ 12% and Intra-state transactions are subject to levy of CGST and SGST @ 6% each. GST is not levied on transactions marked with (*).

Post the above transactions to the Ledger and prepare the Trial Balance on 30th April, 2019.

Cash in Hand Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-01	Balance b/d		300	Apr-30	Salaries		300
			<u>300</u>				<u>300</u>

Cash at Bank Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-01	Balance b/d		7,000	Apr-15	Gobind A/c		1,500
Apr-18	Sharma A/c		2,000	Apr-20	Rent A/c		200
				Apr-20	Input CGST A/c		12
				Apr-20	Input SGST A/c		12
				Apr-30	Balance c/d		7,276
			<u>9,000</u>				<u>9,000</u>

Sharma Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-01	Balance b/d		1,500	Apr-18	Bank A/c		2,000
Apr-03	Sales A/c		1,000	Apr-18	Discount Allowed A/c		50
Apr-03	Output IGST A/c		120	Apr-30	Balance c/d		1,466
Apr-20	Sales A/c		800				
Apr-20	Output IGST A/c		96				
			3,516				3,516

Rahul Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
	Balance c/d		2,244	Apr-01	Balance b/d		900
				Apr-05	Purchases A/c		1,200
				Apr-05	Input CGST A/c		72
				Apr-05	Input CGST A/c		72
			2,244				2,244

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-01	Balance b/d		9,700	Apr-30	Balance c/d		9,700
			9,700				9,700

Purchases Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-02	Gobind A/c		900	Apr-30	Balance c/d		2,100
Apr-05	Rahul A/c		1,200				
			2,100				2,100

Rent Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-20	Bank A/c		200	Apr-30	Balance c/d		200
			200				200

Salary Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr-30	Cash A/c		300	Apr-30	Balance c/d		300
			300				300

**Trial Balance
as on Apr 30, 2019**

S.No.	List of Items	Debit Balances (₹)	Credit Balances (₹)
1	Bank	7,276	
2	Bills Payable		1,000
3	Zahir	2,480	
4	Stock	4,000	
5	Gobind		1,508
6	Shama	1,466	
7	Rahul		2,244
8	Capital		9,700
9	Purchases	2,100	
10	Input CGST A/c	138	
11	Input SGST A/c	138	
12	Sales		3,300
13	Output IGST A/c		396
14	Discount Allowed	50	
15	Rent	200	
16	Salary	300	
	Total	18,148	18,148

Q.8 You are to open the books of Rajesh Prabhu, Gurugram (Haryana) a trader, through the Journal to record the assets and liabilities and then post the transactions to the Ledger for the month of April, 2019.

2019	
April 1	Assets: Premises ₹ 2,00,000; Delivery Van ₹ 50,000; Fixtures ₹ 5,000; Stock ₹ 75,000; Debtors: Hariharan ₹ 30,000;
	Rajhans ₹ 50,000; Cash at Bank ₹ 45,000; Cash in Hand ₹ 30,000 Liabilities: Creditors: Jawahar ₹ 1,00,000; Vikas ₹ 45,000; Telephone Expenses Payable ₹ 4,000; Output CGST ₹ 240; Output SGST ₹ 240; Electricity Expenses Payable ₹ 4,520; Salaries Payable ₹ 7,000.
April 1	Paid rent by cheque ₹ 5,000
April 2	Goods purchased on credit from Prabhat, Delhi ₹ 15,000; Rajan, Delhi ₹ 8,000; Passi, Delhi ₹ 7,000
April 3	Goods sold on credit to Rakesh, Gurugram ₹ 17,000; Devender, Delhi ₹ 25,000; Paid Telephone Expenses payable by Cheque*
April 4	Paid the bill of petrol expenses for Delivery Van ₹ 5,700*
April 5	Cash drawings by Rajesh Prabhu ₹ 4,000*
April 7	Paid salaries for the month of March, 2019 ₹ 7,000*
April 9	Cash sales ₹ 5,000
April 11	Goods returned by Rakesh ₹ 5,000; Devender ₹ 1,000
April 12	Received cheques from debtors: Hariharan ₹ 20,000; Rajhans ₹ 40,000*
April 16	Goods returned to Prabhat ₹ 4,000; Rajan ₹ 1,000
April 20	Cheques issued to creditors: Jawahar ₹ 50,000; Vikas ₹ 10,000*
April 22	Received cheques from Hariharan ₹ 10,000; Rajhans ₹ 10,000; Rakesh ₹ 10,000; Devender ₹ 5,000;
	Cheques received from Rakesh and Devender are dated 25th May, 2019*.
April 24	Cheques from Rakesh and Devender were discounted from bank paying interest @ 10% p.a.*
April 25	Received cash from Devender in full settlement ₹ 21,000*

Inter-state transactions are subject to levy of IGST @ 12% and Intra-state transactions are subject to levy of CGST and SGST @ 6% each. GST is not levied on transactions marked with (*).

Date	Particulars	L.F.	Debit (₹)	Credit (₹)
2019				
Apr-01	Premises A/c Dr.		2,00,000	
	Delivery Van A/c Dr.		50,000	
	Fixtures A/c Dr.		5,000	
	Stock A/c Dr.		75,000	
	Hariharan Dr.		30,000	
	Rajhans Dr.		50,000	
	Bank A/c Dr.		45,000	
	Cash A/c Dr.		30,000	
	To Jawahar			1,00,000
	To Vikas			45,000
	To Telephone Expenses Payable A/c			4,000
	To Output CGST A/c			240
	To Output SGST A/c			240
	To Electricity Expenses Payable A/c			4,520
	To Salaries Payable A/c			7,000
	To Capital A/c (Balancing Figure)			3,24,000
	(Balance forwarded from the last month)			
Apr-01	Rent A/c Dr.		5,000	
	Input CGST A/c Dr.		300	
	Input SGST A/c Dr.		300	
	To Bank A/c			5,600
	(Rent paid by cheque plus 6% intra-state GST)			
Apr-02	Purchases A/c Dr.		30,000	
	Input IGST A/c Dr.		3,600	
	To Prabhat			16,800
	To Rajan			8,960
	To Passi			7,840
	(Goods purchased from Prabhat, Rajan and Passi)			
Apr-03	Rakesh Dr.		19,040	
	Devender Dr.		28,000	
	To Sales A/c			42,000
	To Output CGST A/c			1,020
	To Output SGST A/c			1,020
	To Output IGST A/c			3,000
	(Sold goods to Rakesh of Gurum @ 6% CGST and SGST, Devender of Delhi @ 12% IGST)			
Apr-03	Telephone Expenses Payable A/c Dr.		4,000	
	To Bank A/c			4,000
	(Outstanding paid by cheque)			
Apr-04	Delivery Van Expenses Dr.		5,700	
	To Cash A/c			5,700
	(Paid for petrol expenses of Delivery Van)			
Apr-05	Drawings A/c Dr.		4,000	
	To Cash A/c			4,000
	(Cash drawn by proprietor for personal use)			
Apr-07	Salaries Payable A/c Dr.		7,000	
	To Cash A/c			7,000
	(Outstanding paid by cheque)			
Apr-09	Cash A/c Dr.		5,600	
	To Sales A/c			5,000
	To Output CGST A/c			300
	To Output SGST A/c			300
	(Goods Sold for Cash @ 6% CGST and SGST)			
Apr-11	Sales Return A/c Dr.		6,000	
	Output CGST A/c Dr.		300	
	Output SGST A/c Dr.		300	
	Output IGST A/c Dr.		120	
	To Rakesh			5,600
	To Devender			1,120
	(Goods returned by Rakesh of Gurugram and Devender of Delhi; GST reversed)			
Apr-12	Bank A/c Dr.		60,000	
	To Hariharan			20,000
	To Rajhans			40,000
	(Received Cheques from Hariharan and Rajhans)			
Apr-16	Prabhat Dr.		4,480	
	Rajan Dr.		1,120	
	To Purchases Return A/c			5,000
	To Input IGST A/c			600
	(Goods returned to Prabhat and Rajan and GST reversed)			
Apr-20	Jawahar Dr.		50,000	
	Vikas Dr.		10,000	
	To Bank A/c			60,000
	(Cheques issued to Jawahar and Vikas)			
Apr-22	Bank A/c Dr.		20,000	
	To Hariharan			10,000
	To Rajhans			10,000
	(Cheques received from debtors)			
Apr-22	Cheques-in-hand A/c Dr.		15,000	
	To Rakesh			10,000
	To Devender			5,000
	(Received post dated cheques from Rakesh and Devender dated 25th May, 2018)			
Apr-24	Bank A/c Dr.		14,873	
	Discounting Charges Dr.		127	
	To Cheques-in-hand A/c			15,000
	(Rakesh and Devender's Cheque discounted with bank at interest of 10% p.a [15,000 × 10% × (31/305)])			
Apr-25	Cash A/c Dr.		21,000	
	Discount Allowed A/c Dr.		880	
	To Devender			21,880
	(Cash Received from Devender and discount allowed)			

Cash Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-01	Balance b/d		30,000	Apr-04	Delivery Van Exp.		5,700
Apr-09	Sales		5,000	Apr-05	Drawings		4,000
Apr-09	Output CGST		300	Apr-07	Salaries Payable		7,000
Apr-09	Output SGST		300	Apr-30	Balance c/d		39,900
Apr-25	Devender		21,000				
			56,600				56,600

Bank Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-01	Balance b/d		45,000	Apr-01	Rent		5,000
Apr-12	Hari Haran		20,000	Apr-01	Input CGST		300
Apr-12	Rajhans		40,000	Apr-01	Input SGST		300
Apr-22	Hari Haran		10,000	Apr-03	Telephone Expenses Payable		4,000
Apr-22	Rajhans		10,000	Apr-20	Jawahar		50,000
Apr-24	Cheques in Hand		14,873	Apr-20	Vikas		10,000
				Apr-30	Balance c/d		70,273
			1,39,873				1,39,873

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-30	Balance c/d		3,24,000	Apr-01	Balance b/d		3,24,000
			3,24,000				3,24,000

Premises Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-01	Balance b/d		2,00,000	2019 Apr-30	Balance c/d		2,00,000
			2,00,000				2,00,000

Delivery Van Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-01	Balance b/d		50,000	2019 Apr-30	Balance c/d		50,000
			50,000				50,000

Fixtures Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-01	Balance b/d		5,000	2019 Apr-30	Balance c/d		5,000
			5,000				5,000

Stock Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-01	Balance b/d		75,000	2019 Apr-30	Balance c/d		75,000
			75,000				75,000

Hariharan

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-01	Balance b/d		30,000	2019 Apr-12	Bank		20,000
				Apr-22	Bank		10,000
			30,000				30,000

Rajhans

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-01	Balance b/d		50,000	2019 Apr-12	Bank		40,000
			50,000	April 22	Bank		10,000
			50,000				50,000

Jawahar

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-20	Bank		50,000	2019 Apr-01	Balance b/d		1,00,000
Apr-30	Balance c/d		50,000				1,00,000
			1,00,000				1,00,000

Vikas

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-20	Bank		10,000	2019 Apr-01	Balance b/d		45,000
Apr-30	Balance c/d		35,000				45,000
			45,000				45,000

Telephone Expense Payable Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-03	Bank A/c		4,000	2019 Apr-01	Balance b/d		4,000
			4,000				4,000

Electricity Expenses Payable Account

Dr.				Cr.			
Date	Particulars	L.F.	Amount (₹)	Date	Particulars	L.F.	Amount (₹)
2019 Apr-30	Balance c/d		4,520	2019 Apr-01	Balance b/d		4,520
			4,520				4,520

Cheques in hand Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-22	Rakesh		10,000	Apr-24	Bank		14,873
Apr-22	Devender		5,000	Apr-24	Discounting Charges		127
			15,000				15,000

Dr.				Cr.			
Prabhat							
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-16	Purchases Return		4,000	Apr-02	Purchases		15,000
Apr-16	Input IGST		480	Apr-02	Input IGST		1,800
Apr-30	Balance c/d		12,320				
			16,800				16,800

Dr.				Cr.			
Rajan							
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-16	Purchases Return		1,000	Apr-02	Purchases		8,000
Apr-16	Input IGST		120	Apr-02	Input IGST		960
Apr-30	Balance c/d		7,840				
			8,960				8,960

Dr.				Cr.			
Passi							
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-30	Balance c/d		7,840	Apr-02	Purchases		7,000
			7,840	Apr-02	Input IGST		840
							7,840

Sales Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	Balance c/d		47,000	2019 Apr-03	Rakesh		17,000
				Apr-03	Devender		25,000
				Apr-09	Cash		5,000
			47,000				47,000

Purchases Return Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	Balance c/d		5,000	2019 Apr-16	Prabhat		4,000
				Apr-16	Rajan		1,000
			5,000				5,000

Sales Return Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-11	Rakesh		5,000	2019 Apr-30	Balance c/d		6,000
Apr-11	Devender		1,000				6,000
			6,000				

Drawings Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-05	Cash		4,000	2019 Apr-30	Balance c/d		4,000
			4,000				4,000

Trial Balance

as on April,30,2019

S. No.	Particulars	DEBIT	CREDIT
1	Cash A/c	39,900	
2	Bank A/c	70,273	
3	Stock A/c	75,000	
4	Fixtures A/c	5,000	
5	Premises	20,00,000	
6	Delivery Van	50,000	
7	Jawahar		50,000
8	Vikas		35,000
9	Capital A/c		3,24,000
10	Purchases A/c	30,000	
11	Electricity Expenses Payable A/c		4,520
12	Sales A/c		47,000
13	Delivery Van Expenses A/c	5,700	
14	Rent A/c	5,000	
15	Prabhat		12,320
16	Rajan		7,840
17	Passi		7,840
18	Rakesh	3,440	
19	Discount Allowed A/c	880	
20	Discounting Charges	127	
21	Purchases Return A/c		5,000
22	Sales Return A/c	6,000	
23	Drawings A/c	4,000	
24..	Input IGST A/c	3,000	
25	Input CGST A/c	300	
26	Input SGST A/c	300	
27	Output IGST A/c		2,880
28	Output CGST A/c		1,260
29	Output SGST A/c		1,260
		4,98,920	4,98,920

Q.9 Enter the following transactions in the Journal of M/s. Karim Bros., Prop. Shri Karim Khan, Kolkata, post to the Ledger:

2019		₹
April 1	Assets: Cash in Hand ₹ 20,000; Cash at Bank ₹ 35,000; Stock ₹ 15,000; Furniture ₹ 4,500; Input SGST ₹ 5,000; Input IGST ₹ 2,000 Debtors: Poonam ₹ 20,000; Sonu ₹ 10,000 Liabilities Creditors: Ashok ₹ 13,500; Pankaj ₹ 21,500	
April 4	Purchased goods from Pankaj, Kolkata	5,000
April 7	Paid to Ashok by cheque in full settlement of his account*	13,000
April 10	Sold goods to Poonam, Delhi	11,000
April 12	Purchased goods from Ashok, Delhi	15,000
April 15	Sold goods to Sonu, Kanpur	6,000
April 18	Received cheque from Poonam on account*	24,500
	Allowed her discount*	500
April 25	Paid for stationery	1,200
April 27	Paid telephone bill by cheque	3,500
April 30	Paid salaries*	6,000

Inter-state transactions are subject to levy of IGST @ 12% and Intra-state transactions are subject to levy of CGST and SGST @ 6% each. GST is not levied on transactions marked with (*).

Journal

Date	Particulars	L.F.	Debit	Credit
			Amount (₹)	Amount (₹)
2019				
Apr.01	Cash A/c	Dr.	20,000	
	Bank A/c	Dr.	35,000	
	Stock A/c	Dr.	15,000	
	Furniture A/c	Dr.	4,500	
	Poonam	Dr.	20,000	
	Sonu	Dr.	10,000	
	Input SGST	Dr.	5,000	
	Input IGST	Dr.	2,000	
	To Ashok			13,500
	To Pankaj			21,500
	To Capital A/c			76,500
	(Opening entry made)			
Apr.04	Purchases A/c	Dr.	5,000	
	Input CGST A/c	Dr.	300	
	Input SGST A/c	Dr.	300	
	To Pankaj			5,600
	(Goods purchased from Pankaj on credit plus 6% Intra State GST)			
Apr.07	Ashok	Dr.	13,500	
	To Bank A/c			13,000
	To Discount Received A/c			500
	(Payment made to Ashok)			
Apr.10	Poonam	Dr.	12,320	
	To Sales A/c			11,000
	To Output IGST A/c			1,320
	(Goods sold to Poonam on credit plus 12% inter state GST)			
Apr.12	Purchases A/c	Dr.	15,000	
	Input IGST A/c	Dr.	1,800	
	To Ashok			16,800
	(Goods purchased from Ashok on Credit plus 12% inter state GST)			
Apr.15	Sonu	Dr.	6,720	
	To Sales A/c			6,000
	To Output IGST A/c			720
	(Goods sold to Sonu on credit plus 12% inter state GST)			
Apr.18	Bank A/c	Dr.	24,500	
	Discount Allowed A/c	Dr.	500	
	To Poonam			25,000
	(Payment received from Poonam)			
Apr.25	Stationery A/c	Dr.	1,200	
	Input CGST A/c	Dr.	72	
	Input SGST A/c	Dr.	72	
	To Cash A/c			1,344
	(Stationery purchased in cash plus 6% intra state GST)			
Apr.27	Telephone Bill A/c	Dr.	3,500	
	Input CGST A/c	Dr.	210	
	Input SGST A/c	Dr.	210	
	To Bank A/c			3,920
	(Rent paid by cheque plus 6% intra state GST)			
Apr.30	Salaries A/c	Dr.	6,000	
	To Cash A/c			6,000
	(Salaries paid)			

Ledger
Cash Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.01	Balance b/d		20,000	Apr.25	Stationery A/c		1,200
				Apr.25	Input CGST A/c		72
				Apr.25	Input SGST A/c		72
				Apr.30	Salaries A/c		6,000
				Apr.30	Balance c/d		12,656
			20,000				20,000
May.01	Balance b/d		12,656				

Bank Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.01	Balance b/d		35,000	Apr.07	Ashok		13,000
Apr.18	Poonam		24,500	Apr.27	Telephone Bill A/c		3,500
				Apr.27	Input CGST A/c		210
				Apr.27	Input SGST A/c		210
				Apr.30	Balance c/d		42,580
			59,500				59,500
May.01	Balance b/d		42,580				

Stock Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.01	Balance b/d		15,000	Apr.30	Balance c/d		15,000
			15,000				15,000
May.01	Balance b/d		15,000				

Furniture Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr.01	2019 Balance b/d		4,500	Apr.30	2019 Balance c/d		4,500
			4,500				4,500
May.01	Balance b/d		4,500				

Poonam

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr.01	2019 Balance b/d		20,000	Apr.18	2019 Bank A/c		24,500
Apr.10	Sales A/c		11,000	Apr.18	Discount Allowed		500
Apr.10	Output IGST A/c		1,320	Apr.30	Balance c/d		7,320
			32,320				32,320
May.01	Balance b/d		7,320				

Sonu

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr.01	2019 Balance b/d		10,000	Apr.30	2019 Balance c/d		16,720
Apr.15	Sales A/c		6,000				
Apr.15	Output IGST A/c		720				
			16,720				16,720
May.01	Balance b/d		16,720				

Ashok

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
	2019						
Apr.07	Bank A/c		13,000	Apr.01	Balance b/d		13,500
Apr.07	Discount Received		500	Apr.12	Purchases a/c		15,000
Apr.30	Balance c/d		16,800	Apr.12	Input IGST A/c		1,800
			30,300				30,300
				May.01	Balance b/d		16,800

Pankaj

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
	2019						
Apr.30	Balance c/d		27,100	Apr.01	Balance b/d		21,500
				Apr.04	Purchases a/c		5,000
				Apr.04	Input CGST A/c		300
				Apr.04	Input SGST A/c		300
			27,100				27,100
				May.01	Balance b/d		27,100

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
	2019						
Apr.30	Balance c/d		76,500	Apr.01	Balance b/d		76,500
			76,500				76,500
				May.01	Balance b/d		76,500

Purchases Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.04	Pankaj		5,000	Apr.30	Balance c/d		20,000
Apr.12	Ashok		15,000				
			<u>20,000</u>				<u>20,000</u>
May.01	Balance b/d		20,000				

Discount Received Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.30	Balance c/d		500	Apr.07	Ashok		500
			<u>500</u>				<u>500</u>
				May.01	Balance b/d		500

Sales Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.30	Balance c/d		17,000	Apr.10	Poonam		11,000
				Apr.15	Sonu		6,000
			<u>17,000</u>				<u>17,000</u>
				May.01	Balance b/d		17,000

Stationery Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.25	Cash A/c		1,200	Apr.30	Balance c/d		1,200
			<u>1,200</u>				<u>1,200</u>
May.01	Balance b/d		1,200				

Telephone Bill Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr.27	2019 Bank A/c		3,500	Apr.30	2019 Balance c/d		3,500
			3,500				3,500
May.01	Balance b/d		3,500				

Salaries Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr.30	2019 Cash A/c		6,000	Apr.30	2019 Balance c/d		6,000
			6,000				6,000
May.01	Balance b/d		6,000				

Discount allowed Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr.18	2019 Poonam		500	Apr.30	2019 Balance c/d		500
			500				500
May.01	Balance b/d		500				

Input IGST Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
Apr.01	2019 Balance b/d		2,000	Apr.30	2019 Balance c/d		3,800
Apr.12	Ashok		1,800				3,800
			3,800				3,800
May.01	Balance b/d		3,800				

Input CGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.04	Pankaj		300	Apr.30	Balance c/d		582
Apr.25	Cash A/c		72				
Apr.27	Telephone Bill A/c		210				
			<u>582</u>				<u>582</u>
May.01	Balance b/d		582				

Input SGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.01	Balance b/d		5,000	Apr.30	Balance c/d		5,582
Apr.04	Pankaj		300				
Apr.25	Cash A/c		72				
Apr.27	Telephone Bill A/c		210				
			<u>5,582</u>				<u>5,582</u>
May.01	Balance b/d		5,582				

Output IGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr.30			2,040	Apr.10	Poonam		1,320
				Apr.15	Sonu		720
			<u>2,040</u>				<u>2,040</u>
				May.01	Balance b/d		2,040

Trial Balance
as on April, 30, 2019

S. No.	Particulars	DEBIT	CREDIT
1	Cash A/c	12,656	
2	Bank A/c	42,580	
3	Stock A/c	15,000	
4	Furniture A/c	4,500	
5	Poonam	7,320	
6	Sonu	16,720	
7	Ashok		16,800
8	Pankaj		27,100
9	Capital A/c		76,500
10	Purchases A/c	20,000	
11	Discount Received A/c		500
12	Sales A/c		17,000
13	Stationery A/c	1,200	
14	Telephone Bill A/c	3,500	
15	Salaries A/c	6,000	
16	Discount Allowed A/c	500	
17	Input IGST A/c	3,800	
18	Input CGST A/c	582	
19	Input SGST A/c	5,582	
20	Output IGST A/c		2,040
		1,39,940	1,39,940

Q.10 Shri S. K. Gupta, Chandigarh commenced business on 1st April, 2019 with a capital of ₹ 1,20,000 of which ₹ 60,000 was paid into his Bank Account and balance retained as cash. His other transactions during the month were as follows:

2019		₹
April 2	Bought office furniture	20,000
April 5	Purchased goods	16,000
April 8	Purchased goods from Ramesh, Chandigarh	11,000
April 12	Sold goods to Sameer, Delhi	21,000
April 13	Purchased stationery for cash	1,800
April 13	Paid to Ramesh in cash on account*	10,000
	Discount allowed by him*	1,000
April 17	Withdrawn cash for office use*	4,000
April 18	Sen of Chandigarh sold goods to S.K. Gupta	30,000
April 19	Cash received from Sameer on account*	20,000
	Allowed him discount*	1,000
April 20	Sold to Raj Banwari, Delhi	40,000
April 28	Cash sales	1,400
April 30	Paid salary by cheque*	8,000
April 30	Paid rent by cheque	5,000
April 30	Paid telephone expenses by cheque	2,000
April 30	Paid cash into bank*	2,000

Inter-state transactions are subject to levy of IGST @ 12% and Intra-state transactions are subject to levy of CGST and SGST @ 6% each. GST is not levied on transactions marked with (*).
Journalise the above transactions and post them to the Ledger.

Books of Shri S.K. Gupta Chandigarh
Journal

Date	Particulars	L.F.	Debit Amount (₹)	Credit Amount (₹)
2019				
Apr-01	Bank A/c Dr. Cash A/c Dr. To Capital A/c (Being business commenced and 50% cash deposited into bank)		80,000 80,000	1,20,000
Apr-02	Furniture A/c Dr. Input CGST A/c Dr. Input SGST A/c Dr. To Cash A/c (Being furniture purchased plus 6% intra state GST)		20,000 1,200 1,200	22,400
Apr-08	Purchases A/c Dr. Input CGST A/c Dr. Input SGST A/c Dr. To Ramesh A/c (Being goods purchased on credit plus 6% intra-state GST)		11,000 660 660	12,320
Apr-12	Sameer Dr. To Sales A/c To Output CGST A/c To Output SGST A/c (Being goods sold on credit plus 6% intra-state GST)		23,520	21,000 1,260 1,260
Apr-13	Stationery A/c Dr. Input CGST A/c Dr. Input SGST A/c Dr. To Cash A/c (Being Stationery purchased plus 6% intra state GST)		1,800 108 108	2,016
Apr-13	Ramesh Dr. To Cash A/c To Discount Received A/c (Being cash paid and discount received)		11,000	10,000 1,000
Apr-17	Cash A/c Dr. To Bank A/c (Being cash withdrawn from bank for office use)		4,000	4,000
Apr-18	Purchases A/c Dr. Input CGST A/c Dr. Input SGST A/c Dr. To Sen (Being goods purchased on credit plus 6% intra-state GST)		30,000 1,800 1,800	33,600
Apr-19	Cash A/c Dr. Discount Allowed A/c Dr. To Sameer (Being Cash received and discount allowed)		20,000 1,000	21,000
Apr-20	Raj Banwari Dr. To Sales A/c To Output IGST A/c (Being good sold plus 12% inter-state GST)		44,800	40,000 4,800
Apr-28	Cash A/c Dr. To Sales A/c To Output CGST A/c To Output SGST A/c (Being goods sold in cash plus 6% intra-state GST)		1,568	1,400 84 84
Apr-30	Salary A/c Dr. To Bank A/c (Being salary paid by cheque)		8,000	8,000
Apr-30	Rent A/c Dr. Input CGST A/c Dr. Input SGST A/c Dr. To Bank A/c (Being rent paid with 6% intra-state GST)		5,000 300 300	5,600
Apr-30	Telephone expenses A/c Dr. Input CGST A/c Dr. Input SGST A/c Dr. To Bank A/c (Being telephone expenses paid with 6% intra-state GST)		2,000 120 120	2,240
Apr-30	Bank A/c Dr. To Cash A/c (Being cash deposited into bank account)		2,000	2,000

**Ledger
Bank Account**

Dr.

Cr.

Date	Particulars	Amount (₹)	Date	Particulars	Amount (₹)
2019			2019		
Apr-01	To Capital A/c	60,000	Apr-17	By Cash A/c	4,000
Apr-30	To Cash A/c	2,000	Apr-30	By Salary A/c	8,000
			Apr-30	By Rent A/c	5,000
			Apr-30	By Input CGST	300
			Apr-30	By Input SGST	300
			Apr-30	By Telephone Exp.	2,000
			Apr-30	By Input CGST	120
			Apr-30	By Input SGST	120
			Apr-30	By Balance c/d	42,160
		62,000			62,000

Capital Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-30	To Balance c/d		1,20,000	Apr-01	By Bank A/c		60,000
				Apr-01	By Cash A/c		60,000
			1,20,000				1,20,000

Cash Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-01	To Capital A/c		60,000	Apr-02	By Furniture A/c		20,000
Apr-17	To Bank A/c		4,000	Apr-02	By Input CGST A/c		1,200
Apr-19	To Sameer		20,000	Apr-02	By Input SGST A/c		1,200
Apr-28	To Sales A/c		1,400	Apr-13	By Stationery A/c		1,800
Apr-28	To output CGST A/c		84	Apr-13	By Input CGST A/c		108
Apr-28	To output SGST A/c		84	Apr-13	By Input SGST A/c		108
				Apr-13	By Ramesh		10,000
				Apr-30	By Bank A/c		2,000
				Apr-30	By Balance c/d		49,152
			85,568				85,568

Furniture Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-02	To Cash A/c		20,000	2019 Apr-30	By Balance c/d		20,000
			20,000				20,000

Purchases Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-08 Apr-18	To Ramesh To Sen		11,000 30,000	2019 Apr-30	By Balance c/d		41,000
			41,000				41,000

Sales Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		62,400	2019 Apr-12 Apr-20 Apr-28	By Sameer By Raj Banwari By Cash A/c		21,000 40,000 1,400
			62,400				62,400

Ramesh

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-13 Apr-13 Apr-30	To Cash To Discount Received To Balance c/d		10,000 1,000 1,320	2019 Apr-08 Apr-08 Apr-08	By Purchases By Input CGST By Input SGST		11,000 660 660
			12,320				12,320

Input CGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-02	To Cash A/c		1,200	Apr-30	By Balance c/d		4,188
Apr-08	To Ramesh		660				
Apr-13	To Cash		108				
Apr-18	To Sen		1,800				
Apr-30	To Bank A/c		300				
Apr-30	To Bank A/c		120				
			4,188				4,188

Input SGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-02	To Cash A/c		1,200	Apr-30	By Balance c/d		4,188
Apr-08	To Ramesh		660				
Apr-13	To Cash		108				
Apr-18	To Sen		1,800				
Apr-30	To Bank A/c		300				
Apr-30	To Bank A/c		120				
			4,188				4,188

Output CGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-30	To Balance c/d		1,344	Apr-12	By Sameer		1,260
				Apr-28	By Cash A/c		84
			1,344				1,344

Sameer

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-12	To Sales A/c		21,000	Apr-19	By Cash A/c		20,000
Apr-12	To Output CGST		1,260	Apr-19	By Discount Allowed A/c		1,000
Apr-12	To Output SGST		1,260	Apr-30	By balance c/d		2,520
			23,520				23,520

Stationery Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-13	To Cash A/c		1,800	2019 Apr-30	By Balance c/d		1,800
			<u>1,800</u>				<u>1,800</u>

Ramesh

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-13	To Cash A/c		10,000	2019 Apr-08	By Purchases		11,000
Apr-13	To Discount Received A/c		1,000	Apr-08	By Input CGST		660
Apr-30	To Balance c/d		1,320	Apr-08	By Input SGST		660
			<u>12,320</u>				<u>12,320</u>

Discount Received Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		1,000	2019 Apr-13	By Ramesh		1,000
			<u>1,000</u>				<u>1,000</u>

Salary Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Bank A/c		8,000	2019 Apr-30	By Balance c/d		8,000
			<u>8,000</u>				<u>8,000</u>

Rent Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Bank A/c		5,000	2019 Apr-30	By Balance c/d		5,000
			<u>5,000</u>				<u>5,000</u>

Telephone Expenses Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Bank A/c		2,000	2019 Apr-30	By Balance c/d		2,000
			2,000				2,000

Output IGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		4,800	2019 Apr-20	By Raj Banwari		4,800
			4,800				4,800

Discount Allowed Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-19	To Sameer		1,000	2019 Apr-30	By Balance c/d		1,000
			1,000				1,000

Sen

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		33,600	2019 Apr-18	By Purchases		30,000
				Apr-18	By Input CGST		1,800
				Apr-18	By Input SGST		1,800
			33,600				33,600

Raj Banwari

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-20	To Sales A/c		40,000	Apr-30	By Balance c/d		44,800
Apr-20	To output IGST A/c		4,800				
			44,800				44,800

Trial Balance
As on 30th April 2019

S. No.	Particular	J.F.	Debit Amount (₹)	Credit Amount (₹)
1	Cash		49,152	
2	Bank		42,160	
3	Capital			1,20,000
4	Furniture		20,000	
5	Purchase		41,000	
6	Sales			62,400
7	Ramesh			1,320
8	Sameer		2,520	
9	Sen			33,600
10	Raj Banwari		44,800	
11	Telephone expenses		2,000	
12	Stationery		1,800	
13	Salary		8,000	
14	Rent		5,000	
15	Discount Received			1,000
16	Discount Allowed		1,000	
17	Input CGST		4,188	
18	Input SGST		4,188	
19	Output CGST			1,344
20	Output SGST			1,344
21	Output IGST			4,800
			2,25,808	2,25,808

Q.11 Journalise the following transactions in the books of Shri Manoj, Kolkata and prepare Ledger Accounts.

Opening Debit Balances:

Cash in Hand ₹ 15,000; Cash at Bank ₹ 55,000; Stock ₹ 28,000; Debtors ₹ 25,000 (Sunil ₹ 5,000; Abhay ₹ 10,000 and Alok ₹ 10,000); *Fixed Assets:* Computer and Printer ₹ 50,000; Furniture ₹ 10,000; Delivery Van ₹ 25,000.

Opening Credit Balances:

Bank Loan ₹ 90,000; Salaries Outstanding ₹ 15,000; Creditors ₹ 20,000; Bills Payable ₹ 10,000; Capital ₹ 73,000.

Transactions for the month of April, 2019 were :

- (i) Purchased goods from M/s Prabhat Electricals, Delhi ₹ 10,000 less 10% Trade Discount. Cheque was issued immediately and availed 2% Cash Discount on purchase price.
 - (ii) Cheque was received from Abhay for the balance allowing him discount of 2%*.
 - (iii) Cheque was received from Alok for the balance due* .
 - (iv) Sunil was unable to pay the full dues and offered to pay 75%, which was accepted. Cheque was duly received*.
 - (v) Gave goods costing ₹ 1,000 as charity. These goods were purchased in Kolkata.
 - (vi) In a competition held by the RWA where the shop is located an electric iron costing ₹ 500 was given as an award. It had been purchased from Prabhat Electricals, Delhi.
 - (vii) A debt of ₹ 10,000 that was written off as bad debt in the past was received*.
 - (viii) Salaries amounting to ₹ 15,000 provided in the books for the month of March, 2019 were paid through cheque*.
 - (ix) *Sales for the month were:* Cash Sales ₹ 15,00,000 (Intra-state) and Credit Sales ₹ 3,00,000 (Inter-state).
 - (x) *Purchases for the month were:* Cash Purchases ₹ 1,00,000 (Intra-state) and Credit Purchases (Inter-state) ₹ 9,00,000.
- Cheques Received from Debtors ₹ 2,00,000; Deposited Cash ₹ 15,00,000.
- (xi) Paid to creditors through cheques ₹ 8,90,000*.
 - (xii) Bank Loan repaid during the month ₹ 20,000*.

Inter-state transactions are subject to levy of IGST @ 12% and Intra-state transactions are subject to levy of CGST and SGST @ 6% each. GST is not levied on transactions marked with (*).

Journal of Shri Manoj, Kolkata

Date	Particulars	L.F.	Debit	Credit
			Amount (₹)	Amount (₹)
2019				
Apr-01	Cash A/c	Dr.	15,000	
	Bank A/c	Dr.	55,000	
	Stock A/c	Dr.	28,000	
	Sunil	Dr.	5,000	
	Abhay	Dr.	10,000	
	Alok	Dr.	10,000	
	Computer and Printer A/c	Dr.	50,000	
	Furniture A/c	Dr.	10,000	
	Delivery Van A/c	Dr.	25,000	
	To Bank Loan			90,000
	To Salaries			15,000
	Outstanding A/c			20,000
	To Creditors A/c			10,000
	To Bills payable A/c			73,000
	To Capital			
	(Being opening entry passed)			
(i)	Purchases A/c	Dr.	9,000	
	Input IGST A/c	Dr.	1,080	
	To Bank A/c			9,900
	To Discount Received A/c			180
	(Being goods purchased plus 6% intra-state GST and availed discount)			
(ii)	Bank A/c	Dr.	9,800	
	Discount Allowed A/c	Dr.	200	
	To Abhay			10,000
	(Being amount received and discount allocated)			
(iii)	Bank A/c	Dr.	10,000	
	To Alok			10,000
	(Being cheque received on account)			
(iv)	Bank A/c	Dr.	3,750	
	Bad Debts A/c	Dr.	1,250	
	To Sunil			5,000
	(Being cheque received for part and balance turned bad.)			
(v)	Charity A/c	Dr.	1,120	
	To Purchaser A/c			1,000
	To Input CGST A/c			60
	To Input SGST A/c			60
	(Being goods given as charity and GST reversed)			
(vi)	Advertisements A/c	Dr.	560	
	To Purchases A/c			500
	To Input IGST A/c			60
	(Being goods given as an award and GST reversed)			
(vii)	Cash A/c	Dr.	10,000	
	To Bad Debts Recovered A/c			10,000
	(Being bad debts recovered)			
(viii)	Salaries Outstanding A/c	Dr.	15,000	
	To Bank A/c			15,000
	(Being outstanding paid by cheque)			
(ix)	Cash A/c	Dr.	16,80,000	
	To Sales A/c			15,00,000
	To Output CGST A/c			90,000
	To Output SGST A/c			90,000
	(Being cash sales at 6% intra-state GST)			
	Debtors' A/c	Dr.	3,36,000	
	To Sales A/c			3,00,000
	To Output IGST A/c			36,000
	(Being inter-state sales for the month @ 12% IGST on credit)			
(x)	Purchases A/c	Dr.	10,00,000	
	Input CGST A/c	Dr.	6,000	
	Input SGST A/c	Dr.	6,000	
	Input IGST A/c	Dr.	1,08,000	
	To Cash A/c			1,12,000
	To Creditors' A/c			10,08,000
	(Being intra-state cash purchases and inter-state credit purchases GST @ 6% and 12% respectively)			
(x)	Bank A/c	Dr.	17,00,000	
	To Debtors' A/c			2,00,000
	To Cash A/c			15,00,000
	(Being cheque received and cash deposited in Bank)			
(xi)	Creditors' A/c	Dr.	8,90,000	
	To Bank A/c			8,90,000
	(Being cheque issued)			
(xi)	Bank Loan A/c	Dr.	20,000	
	To Bank A/c			20,000
	(Being part of the loan repaid)			

**Ledger
Cash Account**

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-01	To Balance b/d		15,000	(x)	By Purchases		1,00,000
(vii)	To Bad Debts Recovered A/c		10,000		By Input CGST A/c		6,000
(ix)	To Sales A/c		15,00,000		By Input SGST A/c		6,000
	To output CGST A/c		90,000	(x)	By Bank A/c		15,00,000
	To output SGST A/c		90,000	Apr-30	By Balance c/d		93,000
			17,05,000				17,05,000

Bank Account

Dr.			Cr.		
Date	Particulars	Amount (₹)	Date	Particulars	Amount (₹)
2019			2019		
Apr-01	To Balance b/d	55,000	(i)	By Purchases	9,900
(ii)	To Abhay	9,800	(viii)	By Salaries outstanding A/c	15,000
(iii)	To Alok	10,000	(xi)	By Creditors' A/c	8,90,000
(iv)	To Sunil	3,750	(xii)	By Bank Loan A/c	20,000
(x)	To Debtors' A/c	2,00,000	Apr-30	By Balance c/d	8,43,650
	To Cash A/c	15,00,000			
		17,78,550			17,78,550

Stock Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-01	To Balance b/d		28,000	Apr-30	By Balance c/d		28,000
			28,000				28,000

Sunil

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019				2019			
Apr-01	To Balance b/d		5,000	(iv)	By Bank A/c		3,750
			5,000		By Bad Debts A/c		1,250
							5,000

Abhay

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-01	To Balance b/d		10,000	2019 (ii)	By Bank A/c		9,800
			10,000		By Discount Allowed A/c		200
			<u>10,000</u>				

Alok

Dr.				Cr.				
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)	
2019 Apr-01	To Balance b/d		10,000	2019 (iii)	By Bank A/c		10,000	
			10,000					<u>10,000</u>
			<u>10,000</u>					

Computer and Printer Account

Dr.				Cr.				
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)	
2019 Apr-01	To Balance b/d		50,000	2019 Apr-30	By Balance c/d		50,000	
			50,000					<u>50,000</u>
			<u>50,000</u>					

Furniture Account

Dr.				Cr.				
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)	
2019 Apr-01	To Balance b/d		10,000	2019 Apr-30	By Balance c/d		10,000	
			10,000					<u>10,000</u>
			<u>10,000</u>					

Delivery Van Account

Dr.				Cr.				
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)	
2019 Apr-01	To Balance b/d		25,000	2019 Apr-30	By Balance c/d		25,000	
			25,000					<u>25,000</u>
			<u>25,000</u>					

Bank Loan Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 (xii) Apr-30	To Bank A/c To Balance c/d		20,000 70,000 <u>90,000</u>	2019 Apr-01	By Balance b/d		90,000 <u>90,000</u>

Salaries Outstanding Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 (viii)	To Bank A/c		15,000 <u>15,000</u>	2019 Apr-01	By Balance b/d		15,000 <u>15,000</u>

Creditors Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 (xi) Apr-30	To Bank A/c To Balance c/d		8,90,000 1,38,000 <u>10,28,000</u>	2019 Apr-01 (x)	By Balance b/d By Purchases By Input IGST		20,000 9,00,000 1,08,000 <u>10,28,000</u>

Bills Payable Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		10,000 <u>10,000</u>	2019 Apr-01	By Balance b/d		10,000 <u>10,000</u>

Capital Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		73,000 <u>73,000</u>	2019 Apr-01	By Balance b/d		73,000 <u>73,000</u>

Output IGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		36,000	2019 (ix)	By Debtors' A/c		36,000
			36,000				36,000

Input IGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 (i)	To Bank A/c		1,080	2019 (vi)	By Advertisements A/c		60
(x)	To Creditors' A/c		1,08,000	Apr-30	By Balance c/d		1,09,020
			1,09,080				1,09,080

Advertisement Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 (vi)	To Purchases A/c		500	2019 Apr-30	By Balance c/d		560
	To Input IGST A/c		60				560
			560				

Bad Debts Recovered Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		10,000	2019 (vii)	By Cash A/c		10,000
			10,000				10,000

Debtors Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 (ix)	To Sales A/c		3,00,000	2019 (xi)	By Bank A/c		2,00,000
	To Output IGST A/c		36,000	Apr-30	By Balance c/d		1,36,000
			3,36,000				3,36,000

Sales Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		18,00,000	2019 (ix)	By Cash A/c		15,00,000
			18,00,000		By Debtors' A/c		3,00,000
							18,00,000

Output CGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		90,000	2019 (ix)	By Cash A/c		90,000
			90,000				90,000

Output SGST Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 Apr-30	To Balance c/d		90,000	2019 (ix)	By Cash A/c		90,000
			90,000				90,000

Charity Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 (v)	To Purchases A/c		1,000	2019 Apr-30	By Balance c/d		1,120
	To Input CGST A/c		60				
	To Input SGST A/c		60				
			1,120				1,120

Bad Debts Account

Dr.				Cr.			
Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 (iv)	To Sunil		1,250	2019 Apr-30	By Balance c/d		1,250
			1,250				1,250

Discount Allowed Account

Dr.

Cr.

Date	Particulars	J.F.	Amount (₹)	Date	Particulars	J.F.	Amount (₹)
2019 (ii)	To Abhay		200	2019 Apr-30	By Balance c/d		200
			200				200

Trial Balance

As on 30th April 2019

S. No.	Particular	J.F.	Debit Amount (₹)	Credit Amount (₹)
1	Cash		93,000	
2	Bank		8,43,650	
3	Stock		28,000	
4	Computer & Printers		50,000	
5	Furniture		10,000	
6	Delivery Van		25,000	
7	Creditors			1,38,000
8	Bills Payable			10,000
9	Capital			73,000
10	Output IGST			36,000
11	Input IGST		1,09,020	
12	Advertisement		560	
13	Debtors		1,36,000	
14	Purchases		10,07,500	
15	Input CGST		5,940	
16	Input SGST		5,940	
17	Discount Received			180
18	Sales			18,00,000
19	Output CGST			90,000
20	Output SGST			90,000
21	Bank Loan			70,000
22	Charity		1,120	
23	Bad Debts		1,250	
24	Discount Allowed		200	
25	Bad Debts Recovered			10,000
			23,17,180	23,17,180