

Class

Foundations of Financial Markets

Students Handbook



**CENTRAL BOARD OF
SECONDARY EDUCATION**

Shiksha Kendra, 2, Community Centre,
Preet Vihar, Delhi-110301





NCFM

NSE's CERTIFICATION IN FINANCIAL MARKETS



Foundations of Financial Markets

Students Handbook

CLASS

XI

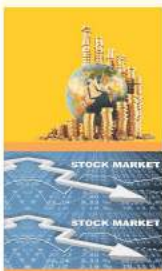


CENTRAL BOARD OF SECONDARY EDUCATION

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Foundations of Financial Markets

Students Handbook, Class XI

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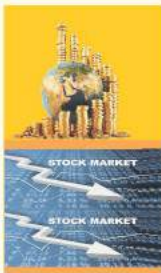
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भारत का संविधान

उद्देशिका

हम, भारत के लोग, भारत को एक सम्पूर्ण 'प्रभुत्व-संपन्न समाजवादी पंथनिरपेक्ष लोकतंत्रात्मक गणराज्य बनाने के लिए, तथा उसके समस्त नागरिकों को:

सामाजिक, आर्थिक और राजनैतिक न्याय,

विचार, अभिव्यक्ति, विश्वास, धर्म

और उपासना की स्वतंत्रता,

प्रतिष्ठा और अवसर की समता

प्राप्त कराने के लिए

तथा उन सब में व्यक्ति की गरिमा

²और राष्ट्र की एकता और अखंडता

सुनिश्चित करने वाली बंधुता बढ़ाने के लिए

दृढ़संकल्प होकर अपनी इस संविधान सभा में आज तारीख 26 नवम्बर, 1949 ई० को एतद्वारा इस संविधान को अंगीकृत, अधिनियमित और आत्मार्पित करते हैं।

1. संविधान (बयालीसवां संशोधन) अधिनियम, 1976 की धारा 2 द्वारा (3.1.1977) से “प्रभुत्व-संपन्न लोकतंत्रात्मक गणराज्य” के स्थान पर प्रतिस्थापित।
2. संविधान (बयालीसवां संशोधन) अधिनियम, 1976 की धारा 2 द्वारा (3.1.1977) से “राष्ट्र की एकता” के स्थान पर प्रतिस्थापित।

भाग 4 क

मूल कर्तव्य

51 क. मूल कर्तव्य - भारत के प्रत्येक नागरिक का यह कर्तव्य होगा कि वह -

- (क) संविधान का पालन करे और उसके आदर्शों, संस्थाओं, राष्ट्रध्वज और राष्ट्रगान का आदर करे;
- (ख) स्वतंत्रता के लिए हमारे राष्ट्रीय आंदोलन को प्रेरित करने वाले उच्च आदर्शों को हृदय में संजोए रखे और उनका पालन करे;
- (ग) भारत की प्रभुता, एकता और अखंडता की रक्षा करे और उसे अक्षुण्ण रखे;
- (घ) देश की रक्षा करे और आह्वान किए जाने पर राष्ट्र की सेवा करे;
- (ङ) भारत के सभी लोगों में समरसता और समान भ्रातृत्व की भावना का निर्माण करे जो धर्म, भाषा और प्रदेश या वर्ग पर आधारित सभी भेदभाव से परे हों, ऐसी प्रथाओं का त्याग करे जो स्त्रियों के सम्मान के विरुद्ध हैं;
- (च) हमारी सामासिक संस्कृति की गौरवशाली परंपरा का महत्त्व समझे और उसका परिरक्षण करे;
- (छ) प्राकृतिक पर्यावरण की जिसके अंतर्गत वन, झील, नदी, और वन्य जीव हैं, रक्षा करे और उसका संवर्धन करे तथा प्राणी मात्र के प्रति दयाभाव रखे;
- (ज) वैज्ञानिक दृष्टिकोण, मानववाद और ज्ञानार्जन तथा सुधार की भावना का विकास करे;
- (झ) सार्वजनिक संपत्ति को सुरक्षित रखे और हिंसा से दूर रहे;
- (ञ) व्यक्तिगत और सामूहिक गतिविधियों के सभी क्षेत्रों में उत्कर्ष की ओर बढ़ने का सतत प्रयास करे जिससे राष्ट्र निरंतर बढ़ते हुए प्रयत्न और उपलब्धि की नई उंचाइयों को छू ले;
- ¹(ट) यदि माता-पिता या संरक्षक है, छह वर्ष से चौदह वर्ष तक की आयु वाले अपने, यथास्थिति, बालक या प्रतिपाल्य के लिये शिक्षा के अवसर प्रदान करे।

1. संविधान (छयासीवां संशोधन) अधिनियम, 2002 की धारा 4 द्वारा प्रतिस्थापित।

THE CONSTITUTION OF INDIA

PREAMBLE

WE, THE PEOPLE OF INDIA, having solemnly resolved to constitute India into a **¹SOVEREIGN SOCIALIST SECULAR DEMOCRATIC REPUBLIC** and to secure to all its citizens :

JUSTICE, social, economic and political;

LIBERTY of thought, expression, belief, faith and worship;

EQUALITY of status and of opportunity; and to promote among them all

FRATERNITY assuring the dignity of the individual and the²unity and integrity of the Nation;

IN OUR CONSTITUENT ASSEMBLY this twenty-sixth day of November, 1949, do **HEREBY ADOPT, ENACT AND GIVE TO OURSELVES THIS CONSTITUTION.**

-
1. Subs. by the Constitution (Forty-Second Amendment) Act. 1976, sec. 2, for "Sovereign Democratic Republic" (w.e.f. 3.1.1977)
 2. Subs. by the Constitution (Forty-Second Amendment) Act. 1976, sec. 2, for "unity of the Nation" (w.e.f. 3.1.1977)
-

THE CONSTITUTION OF INDIA

Chapter IV A

FUNDAMENTAL DUTIES

ARTICLE 51A

Fundamental Duties - It shall be the duty of every citizen of India-

- (a) to abide by the Constitution and respect its ideals and institutions, the National Flag and the National Anthem;
- (b) to cherish and follow the noble ideals which inspired our national struggle for freedom;
- (c) to uphold and protect the sovereignty, unity and integrity of India;
- (d) to defend the country and render national service when called upon to do so;
- (e) to promote harmony and the spirit of common brotherhood amongst all the people of India transcending religious, linguistic and regional or sectional diversities; to renounce practices derogatory to the dignity of women;
- (f) to value and preserve the rich heritage of our composite culture;
- (g) to protect and improve the natural environment including forests, lakes, rivers, wild life and to have compassion for living creatures;
- (h) to develop the scientific temper, humanism and the spirit of inquiry and reform;
- (i) to safeguard public property and to abjure violence;
- (j) to strive towards excellence in all spheres of individual and collective activity so that the nation constantly rises to higher levels of endeavour and achievement;
- ¹(k) to provide opportunities for education to his/her child or, as the case may be, ward between age of 6 and 14 years.

1. Subs. by the Constitution (Eighty - Sixth Amendment) Act, 2002



Preface

The world of finance has changed drastically over the last few years. India is one of the largest emerging markets in the world with enormous potential for growth in the coming years. The financial market is also expanding and attracting a large number of domestic and foreign investors. The phenomenon is creating a great demand for a large number of trained professional to manage and advise investors. Only those who have adequate knowledge and skills in financial markets can look forward for a secure and bright future in this market.

In view of the urgent need to give greater thrust and a new direction to Vocational Education in the country, CBSE in collaboration with National Stock Exchange has launched a new generation vocational course in Financial Markets Management (FMM) from 2007 at senior secondary level. Based on the feedback from the school students, teachers, principals and industry, the curriculum of FMM has been revised and updated through a curriculum committee chaired by Mr. G. C. Sharma, Head Financial Education, Schools and Universities of NSE. Accordingly, this stream will have 2 papers in class 11 viz Foundations of Financial Markets and Mutual Funds. The paper in class 12 are Capital Market Operations and Derivative Markets Operations. The Curriculum and contents of books for these papers is provided by NSE. The students will also pass relevant NSE's Certification in Financial Markets (NCFM) making them eligible to rub shoulders with professionals in the field.

The vertical mobility of students from FMM stream is taken care due to rigorous efforts of NSE. Now a large number of universities have launched higher degree programs such as BBA and MBA in Financial Markets e.g. a 5 years integrated MBA (Financial Markets) from Punjabi University, Patiala, a 2 years MBA (FM) from GGS Indraprastha University Delhi etc.

As a result of constant efforts from CBSE, The UGC has already issued guidelines to universities for launch of B. Voc. Degree in order to provide vertical mobility to students coming out of 10+2 with vocational subjects. The Govt. of India, through a notification no. 8/6/2013-Invt. Dt. 27th December 2013 from Ministry of Finance, on National Skill Qualification Framework (NSQF) provides for multiple entry and exit between vocational education, skill training, general education, technical education and job markets. Thus students with FMM course can either go for employment or higher studies depending upon their career choice.

The Board takes this opportunity to thankfully acknowledge the commendable work of NSE in providing support to CBSE for successfully launching and implementing FMM course. The awareness workshops, training of teachers, latest curriculum for FMM papers, NSE Learn to Trade (NLT) software for skill development for students are just a few of them. The team at CBSE (Vocational Cell) also deserve appreciation for their dedication.

Vineet Joshi, IAS
Chairman, CBSE



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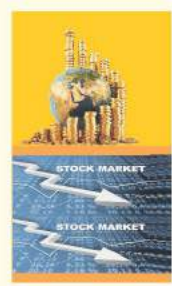
- Shri Vineet Joshi, Chairman, IAS, CBSE
- Shri Ravi Varanasi, Chief Business Development, NSE
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